



LEGG MASON FUNDS

Redemption Request (Non-Retirement Accounts Only)

Use this form to request a one-time redemption from your Legg Mason Funds account.

On selling your shares, you may be assessed a sales charge. For information on sales charges and other fees, see the prospectus or call Shareholder Services at 1-800-625-4554 Monday through Friday from 8:00 am to 5:30 pm (ET).

1 ACCOUNT INFORMATION

☐ Please check here if the address provided is your new address of record.
(A Medallion Signature Guarantee is required in Section 5)

Account Owner's Name (first) (middle initial) (last) (Social Security Number)

Joint Owner/Trustee/Custodian Name (first) (middle initial) (last) (Social Security Number)

Street Address City, State & Zip Code

Account Number Date of Birth Daytime Phone Number

Check one:

☐ Individual ☐ Joint Tenants in Common ☐ UGMA/UTMA
☐ Joint Tenants by Entirety ☐ Trust ☐ Estate
☐ Joint Tenants with Rights of Survivorship ☐ TOD Beneficiary ☐ Other _____

2 REDEMPTION INSTRUCTIONS

Indicate the amount and method in which you would like to receive your redemptions. Make sure you are selecting one option from both A and B on page two.

Fund Name/NASDAQ Symbol (if available) Share Class \$ Amount (Gross) or Number of Shares or All

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A. COST BASIS REPORTING METHOD

You have the option to choose from the below cost basis reporting methods for this redemption. **Please select one box below. If no selection is made we will default to your previously chosen method.**

- ☐ Average Cost —This method takes the average cost of your shares.
- ☐ First In First Out ("FIFO") —This method enables you to sell oldest shares first.
- ☐ Last In First Out ("LIFO") —This method enables you to sell newest shares first.
- ☐ Highest In First Out ("HIFO") —This method enables you to sell shares purchased at the highest cost first.
- ☐ Lowest In First Out ("LOFO") —This method enables you to sell shares purchased at the lowest cost first.
- ☐ Specific Lot Depletion Method ("SLDM") —This method enables you to specify exactly which shares you are selling at the time of sale.*

***If you have chosen Specific Lot Depletion Method (SLDM), you must list the specific shares you wish to redeem.**

Acquisition Date: _____ Number of shares to be redeemed: _____

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If you do not provide the acquisition date and number of shares to redeem, your redemption will be processed using your secondary reporting method. If you did not choose a secondary reporting method, your redemption will be processed using the First In First Out (FIFO) reporting method.

B. PAYMENT METHOD

Please select a payment method. If a selection is not made, a check will be made payable to the account owner and sent to the address of record.

- ☐ Mail check made payable to account owner and send to address of record.
- ☐ Mail a check made payable to the alternate payee indicated below and/or send to the special address detailed below. **A Medallion Signature Guarantee in section 5 is required if this option is selected.**
- ☐ Send via overnight mail. **The fee for this service is \$15.00**

Alternate Payee (if applicable)

Alternate Street Address City, State & Zip Code

- ☐ Wire Transfer to my bank account. *(If banking instructions have not been previously established on your account, complete sections 3 and 5 and attach a voided check.)*
- ☐ ACH to my bank account. *(If banking instructions have not been previously established on your account, complete sections 3 and 5 and attach a voided check.)* Banking instructions will remain on file unless we are notified otherwise.
- ☐ Please add the banking instructions in section 3 to my account for future redemptions.

3 BANKING INSTRUCTIONS (IF APPLICABLE)

This section must be completed if the distribution should be electronically sent to your bank account. A voided check or a letter on bank letterhead from the receiving bank detailing bank account information must be attached if instructions are not already on file with Shareholder Services. Note, ACH instructions and wire instructions are not necessarily the same, and may differ from the routing number found on your check. Please verify instructions with your bank.

Account Type (Check one. If not checked, will default to Checking.): ☐ Checking ☐ Saving

Tape your voided, imprinted check with full address here (do not staple)
(A Medallion Signature Guarantee is required in Section 5).

4 SIGNATURE AND CONFIRMATION

The undersigned individual authorizes the redemption specified in Section 2. The undersigned acknowledges that the information provided herein is true.

IMPORTANT

Tax Certification (Substitute W-9)

Exemptions (see instructions)

Exempt payee code (if any) _____ Exemption from FATCA reporting code (if any) _____

I understand that federal law requires financial institutions to obtain, verify and record information that identifies each person or entity that opens a new account. Account owners are asked to provide their names, addresses, dates of birth (if applicable) and other information, which may include driver's license numbers or other identification numbers, so that the institution can accurately verify their identity. If the firm is unable to verify a client's identity within a reasonable time after the account opening, the firm may restrict or close the account.

Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued and will provide the number to the fund as soon as it is issued), and
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and
3. I am a U.S. person (including a U.S. resident alien).
4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification Instructions: Strike through item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. If a real estate transaction, no requirement to complete item 2. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN.

If you are subject to backup withholding, check the box in front of the following statement.

☐ I have been notified by the IRS that I am subject to backup withholding.

The IRS does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

If you are a Transfer on Death (TOD) Beneficiary(ies), by signing the below you also certify that: under penalty of perjury, that there are no known disputes as to the persons entitled to a distribution under the non-probate transfer or the amounts to be distributed to each person, and no known claims that would affect the distribution requested.

Signature of Account Owner/Indicate capacity (if applicable)

Date

Signature of Joint Account Owner/Trustee/Custodian

Date

☐ Account owner is deceased.

Date of Death

Indicate capacity:

☐ Executor

☐ Trustee

Relationship to Decedent

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MEDALLION SIGNATURE GUARANTEE (IF REQUIRED)

A Medallion Signature Guarantee is required if the distribution is to be:

- Made payable to someone other than the requested owner
- Mailed to an address other than the current address on file
- The distribution is going to a bank not currently on file
- Mailed to an address that has been changed within 30 days

You can obtain a Medallion Signature Guarantee from most banks, savings institutions, broker/dealers or financial institutions.

Medallion Signature Guarantees must be original and mailed to the address indicated on this form. Faxes will not be accepted.

Medallion Signature Guarantee Stamp HERE

CONTACT INFORMATION (INCLUDING CUSTOMER COMPLAINTS)

Mail:	Postal address Franklin Templeton P.O. Box 534447 Pittsburgh, PA 15253-4447	Overnight carrier address Franklin Templeton Attention: 534447 500 Ross Street, 154-0520 Pittsburgh, PA 15262
Phone:	To speak with an investment professional regarding any of our funds, please call toll-free: 1-800-625-4554, Monday through Friday, 8:00 am – 5:30 pm (ET)	
Fax:	1-833-751-5146	
TeleFund:	To access our telephone account management service, please call toll-free: 1-877-6LMFUNDS (1-877-656-3863)	
Internet:	www.franklintempleton.com	

An investor should consider a Fund's investment objectives, risks, charges and expenses carefully before investing. For a free prospectus, which contains this and other information on any Legg Mason Fund, visit www.franklintempleton.com. An investor should read the prospectus carefully before investing.