

LEGG MASON FAMILY OF FUNDS

Account Maintenance Form

Please complete all sections as applicable to make changes to your account(s). Please complete separate forms for accounts that are not identically registered.

THIS FORM MUST BE SIGNED BY ALL REGISTERED ACCOUNT OWNERS.

For assistance in completing this form, please call Shareholder Services at 1-800-625-4554 Monday through Friday, 8:00 am through 5:30 pm ET.

ACCOUNT INFORMATION (AS SHOWN ON YOUR ACCOUNT STATEMENT) ALL CHANGES REQUESTED ON THIS FORM WILL BE APPLIED TO ONLY THOSE ACCOUNTS LISTED BELOW. Account Number 1 Account Number 3 Account Number 2 (last) Primary Account Owner/Custodian/Trustee Name (first) (middle initial) Joint Account Owner/Minor/Co-Trustee Name (first) (middle initial) (last) Social Security Number or Tax Identification Number **ACCOUNT MAILING ADDRESS CHANGE** Complete this section to change the mailing address for all account communications. New Street or P.O. Box Address City, State & Zip Code Daytime Phone **Evening Phone** Cell Phone Email Address If establishing a P.O. Box Address for your account, you must also provide a current street address for the Primary Account Owner. Street Address of Primary Account Owner City, State & Zip Code Complete this section if your name has changed due to marriage, divorce or other reasons. This form will be used as authorization to update your name on all your identically registered Legg Mason Funds accounts listed in Section 1. A Medallion Signature Guarantee is required in Section 10. New Name (first name) (middle initial) (last) ☐ Divorce Name change is due to: Marriage ☐ Other If you need to update account ownership (add or remove owners from your account) contact Shareholder Services at

1-800-625-4554 for assistance.

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4 DIVIDE	ND AND CAPITAL	GAINS DISTRIBUTI	ION (NOT APPLICABLE FOR IRA AND EDUCATION SAVINGS ACCOUNTS)
Complete this :	section to revise	your dividend and ca	capital gain option selection. Your selection will apply to all accounts listed in
Class A and C s	shares only:		
Dividends	☐ Reinvest	☐ Pay in Cash	☐ Reinvest in different fund (fund name required)
	☐ Reinvest		<u> </u>
Capital Gains	☐ Reinvest	☐ Pay in Cash	Reinvest in different fund (fund name required)
you have the op is \$10.00 or mo automatically b reinvested in f If reinvesting ir	ption to receive so ore, by check. If yo oe reinvested in fo fund shares, you on a different fund,	uch distributions via ou choose to receive und shares. If you d must elect to recei v	ctly with the fund and elect to receive dividends and/or distributions in cash, a ACH to your bank account or, provided that the dividend and/or distribution we dividends and/or distributions via check, amounts less than \$10.00 will do not want dividends and/or distributions in amounts less than \$10.00 to be we dividends and distributions via ACH to your bank account. On investment is required in the "Paying" Fund. There is no minimum
	•	-	e distribution (select ACH or Mail).
•	•		directly to my
_	•		Payments made by check will be mailed to the address of record.
	-		ow. A Medallion Signature Guarantee is required in Section 10.
— Mai	t to atternate ade	areas apecimed beto	W. A Fieddition Signature oddrantee is required in Section 10.
Special Payee	(if applicable)		*Account Number (if applicable
Street Address	 , Apartment #		
	·		
City, State & Zi	p Code		
* Please note, the check, plea		e sent to another fi	inancial institution and you would like the receiving firm's account number on
your bank is a partici	ipating member of the AC		vided in Section 7 or include a letter on bank letterhead with account and routing numbers. Please make sure that e) network. Dividends and capital gains sent through the ACH network are processed on payable date and take count.
5 - COST P	ASIS SELECTION		
_			
Please review	the list of availab	le options and selec	ct your preferred reporting method.
used, you will o to Average Cos	only be permitted at are redeemed.	I to revoke this meth	d at any time. Please note, however, that if the Average Cost method is being hod retroactively up to the point in time when the first covered shares subject ulations, any revocation of Average Cost after that time may only be applied ture.
shares in your	account, the Fun	d will continue to pr	sed will only be applied to covered shares in your account. For any uncovered rovide adjusted cost basis information to you on a voluntary basis using the be reported to the IRS.
Please check o	one box below. If	you do not select a	n option, the Fund's default method of Average Cost will be selected as you
cost basis repo	orting method.		
☐ Average Co	ost —This metho	d takes the average	e cost of your shares.
_		,	sell oldest shares first.
		•	sell newest shares first.
		-	u to sell shares purchased at the highest cost first.
		-	u to sell shares purchased at the lowest cost first.
□ Specific Lot	. Depletion Method	ı — ı nıs metnod enab	oles you to specify exactly which shares you are selling at the time of sale.*
method. The not indicate <u>Please note</u>	e secondary repo the acquisition on that Average Co	orting method will date and the specif est cannot be chose	oletion Method ("SLDM"), you must also choose a secondary reporting only be used in the event you request a redemption in writing and you do fic shares to be redeemed or have insufficient shares in the lot specified. en as a secondary reporting method for SLDM. If you do not choose a will be processed using the First In First Out reporting method.

Please choose your secondary reporting method: _



ACCOUNT SERVICE OPTIONS

For additional information regarding any of these optional account services, please refer to a current Prospectus and the Important Account Information Section that follows the application.

A. eDelivery (Go Paperless)

The Legg Mason Funds offer eDelivery of Account Statements, Tax Forms, Prospectuses, Daily Confirmations, Annual and Semi-Annual Fund Reports. If you consent to eDelivery, you will be sent email notifications alerting you that your documents are available for viewing on-line. Please note that confidential account information will not be sent. If an email is returned undeliverable, your account will be reset to receive paper copies of the documents. Once your account has been established by the Transfer Agent, you will need to create a user ID and password by logging on to

www.franklintempleton.com and make your e-delivery selections on-line. You can change your email address, delivery preferences or unsubscribe from eDelivery at any time.
Please select which documents you would like to receive electronically by placing a check mark in the appropriate box(es):
☐ Account Statements and Daily Confirmations ☐ Fund Reports and Prospectuses
Please provide an email address
Tax Forms: IRS rules require consent to eDelivery of Tax Forms be made on-line. Please log on to www.franklintempleton.com and enroll today.
The email address provided will be used to send notifications to you.
B. TransACT
TransACT service allows you to move money between your bank account and the Legg Mason Fund of your choice. Purchases and redemption orders may be placed online through Account Access or by Telephone through Shareholder Services, or TeleFund. Education Savings account redemptions must be in writing and cannot utilize the TransACT Service. Money is automatically debited or credited from your bank electronically on any business day and may take approximately two to three business days to be credited to the designated bank or your Legg Mason account. The maximum purchase through TransACT is \$100,000 per fund. The minimum subsequent purchase per fund is \$50. All parties on the account [bank or Legg Mason account] being withdrawn from must sign this application.
Yes, I'd like to use the following TransACT Option(s):
[] Telephone ACH Purchase*
[] Telephone ACH Redemption*
[] Telephone Wire Redemption*
Please check one box below:
A Voided, imprinted check with full address is attached in the space provided in section 7.
A letter from my bank with account and routing numbers is enclosed.
Please contact Shareholder Services at 1-800-625-4554 for more information.
* Please note that a Medallion Signature Guarantee is required. Please complete Section 7 and 10.

C. Future First® Systematic Investment Plan

Future First® is a systematic investment plan that allows you to automatically invest a specific dollar amount into any of the Legg Mason Funds at regular intervals. The minimum investment is \$50 per transaction per fund, except for plans established to invest quarterly. The quarterly minimum is \$150 per transaction per fund. Simply choose the frequency and the day(s) to invest and the money will be automatically debited via ACH directly from your bank checking or savings account to your Legg Mason Fund account. Please refer to the current prospectus for additional information regarding Future First®. Depending on the date this document is received investments may not start until the following month.

Fund Name /NASDAQ Symbol (if available)	Share Class	Dollar Amount	Frequency	MM/DD to Invest
	□A □C □Other		☐ Monthly ☐ Every 3 months ☐ Other¹	
	□ A □ C □ Other		☐ Monthly ☐ Every 3 months ☐ Other¹	
	□ A □ C □ Other		☐ Monthly ☐ Every 3 months ☐ Other¹	
	□ A □ C □ Other		☐ Monthly ☐ Every 3 months ☐ Other¹	

This service becomes active approximately one week after this form is processed. If no investment day(s) are chosen, the plan will process on the fifth day of each month or the next business day.

Effective March 31, 2017, Class FI shares are no longer available for purchase or exchange in accounts with Franklin Distributors, LLC as the dealer.

Effective December 1, 2015 no Class C, C1, or P shares will be available for purchase or incoming exchanges by accounts where Franklin Distributors, LLC is listed as the dealer of record.

Other investment frequencies may be available. Call 1-800-625-4554 for more information.

Payment Method (Choose (One)							
All parties on the account b	eing withdrawn from (bank a	ccount or L	egg Mason Fund account) must sign this form.					
Bank Account. Please Guarantee. See Section 10 for more	·	ng Instructi	ions and, if applicable, obtain a Medallion Signatur	e				
☐ I authorize Legg Masor		e following nd you wish	fund within my existing account. to withdraw.					
Account Number	A LD C. C.							
	Account Number Fund Name Account Registration D. Systematic Withdrawal Plan (SWP) — IRA AND EDUCATIONAL SAVINGS ACCOUNTS: USE THE APPROPRIATE DISTRIBUTION							
REQUEST FORM FOR THIS A Systematic Withdrawal Pibalance of \$5,000 is require withdrawal amount, we will transaction per month and systematically redeem and	SERVICE lan allows you to make withded in the fund from which you below the liquidate the remaining bala \$150 quarterly per fund. Com	rawals fron wish to wit ance in that nplete the i eck with ful	n a specified Legg Mason fund at regular intervals. chdraw. If your account balance is less than your systematic withdrawal is \$50 period. The minimum systematic withdrawal is \$50 period. The minimum formation below for each fund from which you chool address in the space provided in Section 7.	A minimum stematic per				
Fund Name NASDAQ Symbol (if available)	Share Class	Dollar Amount	Frequency	MM/DD to withdraw				
	□ A □ C* □ Other		☐ Monthly ☐ Quarterly ☐ Semiannually ☐ Annually					
	□ A □ C* □ Other		☐ Monthly ☐ Quarterly ☐ Semiannually ☐ Annually					
	□ A □ C* □ Other		☐ Monthly ☐ Quarterly ☐ Semiannually ☐ Annually					
	□ A □ C* □ Other □ Monthly □ Quarterly □ Semiannually □ Annually							
Distributions paid by ACH will to the designated bank accoun	be processed the day of the mont. If no date is indicated for pay	onth you indi ment by AC	or the next business day, and will mail within three busi cate and may take approximately three business days to H, the distribution will be processed on the 25th of each restments may not start until the following month.	be credited				
Payment Method								
Payments will be sent by ch	neck to the address of record	unless inst	ructed differently below.					
Mail to the alternate address below. A Medallion Signature Guarantee is required in Section 10.								
Special Payee (if applicable)								
Street Address, Apartment	#							
City State & ZIP Code								
-			· Banking Instructions. Please note, ACH electronic ount. A Medallion Signature Guarantee is required					
E. Systematic Exchange Pl	an							
A Systematic Exchange Plan allows you to schedule automatic exchanges of shares of a fund for shares of other funds available								

for exchange. Exchanges are only permitted between like share classes. Exchanges may be made monthly, quarterly, semiannually or annually. Each exchange must meet applicable investment minimums. Please refer to the current prospectus for additional information.

Effective March 31, 2017, Class FI shares are no longer available for purchase or exchange in accounts with Franklin Distributors, LLC as the dealer.

Effective December 1, 2015 no Class C, C1, or P shares will be available for purchases or incoming exchanges by accounts where Franklin Distributors, LLC is listed as the dealer of record.

From Fund Name NASDAQ Symbol (if available)	Share Class	Share or Dollar Amount	To Fund Name NASDAQ Symbol (if available)	Share Class	Frequency	MM/DD to exchange	
	□A □C			□A □C	☐ Monthly ☐ Quarterly		
	☐ Other			☐ Other	☐ Semiannually ☐ Annually		
	□A □C			□A □C	☐ Monthly ☐ Quarterly		
	☐ Other			☐ Other	☐ Semiannually ☐ Annually		
	□A □C			□A □C	☐ Monthly ☐ Quarterly		
	☐ Other			☐ Other	☐ Semiannually ☐ Annually		
Systematic Exchanges v BANKING INST		on the 25th c	of each month or the next	business day.			
The following services	require banking	instruction	ns to be established on y	your account:			
Future First Systemat	ic Investment Pla	an S	ystematic Withdrawal F	Plan	TransACT		
Telephone Purchase o	r Redemption	Е	lectronic delivery of fun	d distributions			
must be provided in th letterhead with your and Check here if you	e space below. If ccount registration are establishing	a voided im on, account	nprinted check with full number and routing nu	address is not av mbers.	full address from your bank a vailable, attach a letter on bar A Medallion Signature Guara	nk	
required in Section 10. Check here if you are establishing a new service that requires bank instructions and you want to utilize the bank instructions already on file for another service.							
Check here if you are replacing the existing bank instructions currently being used by your account with those submitted with this form. A Medallion Signature Guarantee is required in Section 10.							
Account Type (Check one. If not checked, will default to Checking): Checking Account Savings Account							
			(Do not staple.)	, -	oided, imprinted check here. hdrawn from a joint account,		

all parties on the funding account must sign this form.

CHANGE OF DEALER

Notice to Financial Professionals: Failure to complete the information in this section will result in your inability to receive commissions

Dealer's Name (as it appears on Broke	r/Dealer Contract)	NSCC Dealer Number (if applicable)		
Street Address of Office Servicing Acco	unt	City, State & Zip Code		
Financial Professionals (FP) Name (exa	actly as it appears on firm's registration)			
FP Number We guarantee signatures on this applic	FP Branch Number	FP Telephone Number		
	ation and tegat capacity of signers.			
Authorized Signature of Dealer				
Financial Professional Signature				



SIGNATURES AND CERTIFICATIONS (ALL APPLICABLE)

This section must be completed in order to make the requested changes to the Legg Mason Funds account(s) identified in section 1. Each Account Owner makes the following certifications:

I have provided accurate and complete information. I have the authority and legal capacity to purchase mutual fund shares, I am of legal age, and believe each investment is suitable for me. All other investors represent and warrant that the undersigned is duly authorized to sign this form and to purchase or redeem Fund shares on behalf of the investor, and that such authority and the purchase of Fund shares is consistent with the investor's governing documents and any applicable law. All investors herby affirm receipt of a current prospectus for each Fund in which investing and accept the terms. A current prospectus for the Fund(s) in which I am investing is available at www.franklintempleton.com.

Account Owner understands that purchase, redemption or exchange orders received by Franklin Templeton before the close of regular trading on the New York Stock Exchange, normally 4:00 pm (ET), will be processed at the Fund's net asset value as of the close of the exchange on that day. Orders received after the close of the exchange will be processed at the Fund's net asset value as of the close of the exchange on the next day the exchange is open. The ability to enter TransACT orders should become available one week after receipt of this form by BNY Mellon Investment Servicing Trust Company (the Fund's Transfer Agent). TransACT redemption is available for non-fiduciary accounts only.

Account Owner understands that systematic investment and systematic withdrawal plans are ways through which Account Owner may purchase or redeem shares at the applicable public offering price. The commissions or charges payable in connection with the purchase or redemption of fund shares are set forth in each fund's prospectus. Account Owner understands that this arrangement may be terminated or changed (e.g., the amount or date of purchase) at any time by verbal communication to Shareholder Services or written communication to BNY Mellon Investment Servicing Trust Company, that such notification shall be effective only with respect to entries initiated by BNY Mellon Investment Servicing Trust Company after receipt of such notification, and that a requested change or termination will commence as soon as practical after receipt of this form. If account owner is establishing a Future First Systematic Investment Plan, it will remain active so long as the fund account has a positive balance. If the Legg Mason Fund account receiving the investment reaches a zero balance, the plan will cease. If account owner chooses to continue the plan, account owner will notify either Shareholder Services verbally or BNY Mellon Investment Servicing Trust

Account Owner understands that systematic plans become active approximately one week after this form is processed. If Account Owner makes any changes in bank information, Account Owner understands that transactions may not begin until one week after the new bank information is received by BNY Mellon Investment Servicing Trust Company.

By electing to pay for purchases and receive redemption proceeds electronically, Account Owner authorizes BNY Mellon Investment Servicing Trust Company to initiate credits and debits to the account at the financial institution indicated. Account Owner further authorizes the bank to accept any such credit or debit entries initiated and to credit or debit the account, without responsibility for the correctness thereof or for the existence of any further authorization relating thereto, through the ACH (Automated Clearing House) system, subject to the rules of the financial institution, ACH, Franklin Templeton and BNY Mellon Investment Servicing Trust Company. If necessary, Account Owner authorizes BNY Mellon Investment Servicing Trust Company to initiate adjustments for any debit or credit entries made to the account in error and further authorizes the bank to accept said adjustments to the account. This authorization is in full force and effect until Account Owner notifies Shareholder Services verbally or BNY Mellon Investment Servicing Trust Company in writing of it its revocation. Any such notification shall be effective only with respect to entries initiated after receipt of such notification and only after BNY Mellon Investment Servicing Trust Company has had sufficient time to act on such notification.

I agree that I will be responsible for the confidentiality and use of any user identification numbers, passwords, and personal identification numbers (collectively "Access Codes") assigned to my account, as they may be changed by me or Franklin Templeton from time to time. I accept responsibility for all orders entered through and under such Access Codes, and understand and agree that any instructions communicated to Franklin Templeton through the use of such Access Codes will be considered to have been sent by me. I hereby ratify any instructions communicated through the use of such Access Codes for my account, and agree that Franklin Templeton will not be liable for any cost, loss or expense for acting upon any such instructions.

I UNDERSTAND THAT THE SIGNATURES OF ALL LEGG MASON FUND ACCOUNT OWNERS AND ALL BANK ACCOUNT OWNERS ARE REQUIRED AND ARE INCLUDED BELOW.

IMPORTANT			
Tax Certification (Substitute W-9)			
Exemptions (see instructions)			
Exempt payee code (if any) Exemption	on from FATCA reporting o	ode (if any)	
I understand that federal law requires financial institu person or entity that opens a new account. Account ow (if applicable) and other information, which may include the institution can accurately verify their identity. If the after the account opening, the firm may restrict or close	vners are asked to provide de driver's license numb e firm is unable to verify	de their names, addresses, dates of l ers or other identification numbers,	oirth so that
Under penalties of perjury, I certify that:			
 The number shown on this form is my corre to be issued and will provide the number to I am not subject to backup withholding becabeen notified by the Internal Revenue Servi failure to report all interest or dividends, or withholding, and I am a U.S. person (including a U.S. resident 4. The FATCA code(s) entered on this form (if a Certification Instructions: Strike through item 2 above to backup withholding because you have failed to report transaction, no requirement to complete item 2. For property, cancellation of debt, contributions to an ind other than interest and dividends, you are not required If you are subject to backup withholding, check the bound of the contribution of the contributions to an indother than interest and dividends, you are not required If you are subject to backup withholding, check the bound of the contributions to an indother than interest and dividends, you are not required If you are subject to backup withholding, check the bound of the contributions to an indother than interest and dividends, you are not required to be a contribution of the contributions to an indother than interest and dividends, you are not required to be a contribution of the contributions to an indother than interest and dividends. 	the fund as soon as it is ause: (a) I am exempt from the ce (IRS) that I am subject (c) the IRS has notified that I am subject alien). The control of the following that I am the control of the following the control of the following that I am the control of the following the control of the following that I am the control of the c	s issued), and om backup withholding, or (b) I have to to backup withholding as a result me that I am no longer subject to b exempt from FATCA reporting is co ed by the IRS that you are currently ends on your tax return. If a real est acquisition or abandonment of secu agement (IRA), and generally, paymen, but you must provide your correct	e not of a ackup rrect. subject tate red ents
The IRS does not require your consent to any provision backup withholding.	on of this document othe	er than the certifications required to	avoid
Primary Account Owner/Authorized Signer's Signature	Print Name	Capacity (if applicable)	Date
Joint Account Owner/Authorized Signer's Signature	Print Name	Capacity (if applicable)	Date
Other Required Signature (if applicable)	Print Name	Capacity (if applicable)	Date

MEDALLION SIGNATURE GUARANTEE (IF REQUIRED)

A Medallion Signature Guarantee is required if the distribution is to be:

- Made payable to someone other than the requested owner
- Mailed to an address other than the current address on file
- The distribution is going to a bank not currently on file

You may obtain a Medallion Signature Guarantee from most banks, savings institutions, broker dealers or financial institutions.

Medallion Signature Gu	arantees mus	t be original and	d mailed to the	address indi	cated on this f	orm. Faxes w	ill not be accepted
		Medallion S	ignature Guara	antee Stamp	HERE		

California Consumer Privacy Act Policy

Although much of the personal information we collect is "nonpublic personal information" subject to federal law, residents of California may, in certain circumstances, have additional rights under the California Consumer Privacy Act ("CCPA"). For example, if you are a broker, dealer, agent, fiduciary, or representative acting by or on behalf of, or for, the account of any other person(s) or household, or a financial professional, or if you have otherwise provided personal information to us separate from the relationship we have with personal investors, the provisions of this Privacy Policy apply to your personal information (as defined by the CCPA).

- In addition to the provisions of the Legg Mason Funds Security and Privacy Notice, you may have the right to know the categories and specific pieces of personal information we have collected about you.
- You also have the right to request the deletion of the personal information collected or maintained by the Funds.

If you wish to exercise any of the rights you have in respect of your personal information, you should advise the Funds by contacting them as set forth below. The rights noted above are subject to our other legal and regulatory obligations and any exemptions under the CCPA. You may designate an authorized agent to make a rights request on your behalf, subject to the identification process described below. We do not discriminate based on requests for information related to our use of your personal information, and you have the right not to receive discriminatory treatment related to the exercise of your privacy rights.

We may request information from you in order to verify your identity or authority in making such a request. If you have appointed an authorized agent to make a request on your behalf, or you are an authorized agent making such a request (such as a power of attorney or other written permission), this process may include providing a password/passcode, a copy of government issued identification, affidavit or other applicable documentation, i.e. written permission. We may require you to verify your identity directly even when using an authorized agent, unless a power of attorney has been provided. We reserve the right to deny a request submitted by an agent if suitable and appropriate proof is not provided.

For the 12-month period prior to the date of this Privacy Policy, the Legg Mason Funds have not sold any of your personal information; nor do we have any plans to do so in the future.

Contact Information

Address: Data Privacy Officer, 100 International Dr., Baltimore, MD 21202

Email: DataProtectionOfficer@franklintempleton.com

Phone: 1-800-396-4748 Revised October 2020

CONTACT INFORMATION (INCLUDING CUSTOMER COMPLAINTS)

Mail:	Postal address	Overnight carrier address	
	Franklin Templeton	Franklin Templeton	
	P.O. Box 534447	Attention: 534447	
	Pittsburgh, PA 15253-4447	500 Ross Street, 154-0520	
		Pittsburgh, PA 15262	
Phone:	To speak with an investment professional regarding any of our funds, please call toll-free: 1-800-625-4554, Monday through Friday, 8:00 am – 5:30 pm (ET)		
Fax:	1-833-751-5146		
TeleFund:	To access our telephone account management service, please call toll-free: 1-877-6LMFUNDS (1-877-656-3863)		
Internet:	www.franklintempleton.com		

An investor should consider a Fund's investment objectives, risks, charges and expenses carefully before investing. For a free prospectus, which contains this and other information on any Legg Mason Fund, visit www.franklintempleton.com. An investor should read the prospectus carefully before investing.