



# IRA Recharacterization Request Form

**IMPORTANT INFORMATION:**

- Complete this form to recharacterize a contribution to a Fiduciary Trust International of the South (“FTIOS”) Traditional or Roth IRA.
- For taxpayers who timely file their federal income tax return or extension, the recharacterization deadline will be 6 months after the original due date of the return, excluding extensions. For most taxpayers, this is October 15th.

**If completing by hand, please print clearly in CAPITAL LETTERS using blue or black ink.**

If applicable, provide any Franklin Templeton CASE NUMBER(S) related to your request:

## 1 ACCOUNT OWNER INFORMATION

|                            |                      |           |                        |                             |  |  |  |
|----------------------------|----------------------|-----------|------------------------|-----------------------------|--|--|--|
| First name                 | M.I.                 | Last name | Suffix                 | Last four digits of SSN/TIN |  |  |  |
|                            |                      |           |                        |                             |  |  |  |
| Email address <sup>1</sup> | Primary phone number |           | Alternate phone number |                             |  |  |  |
|                            | ( )                  |           | ( )                    |                             |  |  |  |

## 2 RECHARACTERIZATION TRANSACTIONS

Complete this section with the recharacterization transaction details:

- If a Franklin Templeton Traditional or Roth IRA does not exist, the appropriate *IRA Application* must be completed, signed and attached to this request.
- If a fund is not selected on this form or on an *IRA Application*, we will deposit the recharacterized amount into the same fund as the source account.

ROTH IRA (mm/dd/yyyy)

**ROTH IRA** (mm/dd/yyyy)  
☐ I wish to recharacterize 100% (or \$ ) of my 20 Roth IRA contribution made on as a Traditional IRA contribution.

**FRANKLIN TEMPLETON TRADITIONAL IRA**

|             |                |  |             |                               |
|-------------|----------------|--|-------------|-------------------------------|
| Fund number | Account number |  | Fund number | Account number (if available) |
|             |                |  |             |                               |

☐ I wish to recharacterize 100% (or \$ ) of my 20 Roth IRA contribution made on (mm/dd/yyyy) as a Traditional IRA contribution.

**FRANKLIN TEMPLETON TRADITIONAL IRA**

| Fund number | Account number | Fund number | Account number (if available) |
|-------------|----------------|-------------|-------------------------------|
|             |                |             |                               |

☐ I wish to recharacterize 100% (or \$ ) of my 20 Roth IRA contribution made on (mm/dd/yyyy) as a Traditional IRA contribution.

FRANKLIN TEMPLETON TRADITIONAL IRA

| Fund number | Account number | Fund number | Account number (if available) |
|-------------|----------------|-------------|-------------------------------|
|             |                |             |                               |

☐ I wish to recharacterize 100% (or \$ ) of my 20 Roth IRA contribution made on (mm/dd/yyyy) as a Traditional IRA contribution.

FRANKLIN TEMPLETON TRADITIONAL IRA

| Fund number | Account number | Fund number | Account number (if available) |
|-------------|----------------|-------------|-------------------------------|
|             |                |             |                               |

**SEE NEXT PAGE FOR ADDITIONAL RECHARACTERIZATION TYPES**

1. If you currently receive any electronic communications/documents from Franklin Templeton, future communications/documents will be sent to the email address provided on this form, replacing any prior email address on file.

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**2 RECHARACTERIZATION TRANSACTIONS (cont'd.)****TRADITIONAL IRA**

☐ I wish to recharacterize 100% (or \$ ) of my 20 Traditional IRA contribution made on (mm/dd/yyyy) as a Roth IRA contribution.

**TRADITIONAL IRA**

Fund number Account number

**FRANKLIN TEMPLETON ROTH IRA**

Fund number Account number (if available)

☐ I wish to recharacterize 100% (or \$ ) of my 20 Traditional IRA contribution made on (mm/dd/yyyy) as a Roth IRA contribution.

**TRADITIONAL IRA**

Fund number Account number

**FRANKLIN TEMPLETON ROTH IRA**

Fund number Account number (if available)

☐ I wish to recharacterize 100% (or \$ ) of my 20 Traditional IRA contribution made on (mm/dd/yyyy) as a Roth IRA contribution.

**TRADITIONAL IRA**

Fund number Account number

**FRANKLIN TEMPLETON ROTH IRA**

Fund number Account number (if available)

☐ I wish to recharacterize 100% (or \$ ) of my 20 Traditional IRA contribution made on (mm/dd/yyyy) as a Roth IRA contribution.

**TRADITIONAL IRA**

Fund number Account number

**FRANKLIN TEMPLETON ROTH IRA**

Fund number Account number (if available)

**3 ACCOUNT OWNER'S AUTHORIZATION**

Please accept this as your authorization to follow the above instructions.

- I expressly assume full responsibility for all tax implications of these transactions.
- I certify under penalty of perjury that all information contained herein is true and correct.
- I understand that digital communication channels are not necessarily secure. If I do choose to send confidential or sensitive information to you via digital communication channels (e.g., email, chat, text messaging, fax), I am accepting the associated risks related to potential lack of security, such as the possibility that my confidential or sensitive information may be intercepted/accessed by a third-party and subsequently used or sold.

**ACCOUNT OWNER SIGNATURE ONLY****X**

Signature of Participant

Date

# IRA/ROTH IRA Recharacterizations

- A.** Roth IRA contributions can be recharacterized as Traditional IRA contributions up until the extended tax-filing deadline for the tax year for which the Roth IRA contribution was made. The amount of the contribution plus earnings (or minus losses), if any, will be distributed from the account as a “Recharacterized IRA Contribution” and invested in a Traditional IRA as a “Recharacterized Contribution.” (Use the Roth IRA option on the Recharacterization Request form).
- B.** Traditional IRA contributions can be recharacterized as Roth IRA contributions up until the extended tax-filing deadline for the year for which the Traditional IRA contribution was made. The amount of the contribution plus earnings (or minus losses), if any, will be distributed from the account as a “Recharacterized IRA Contribution” and invested in a Roth IRA as a “Recharacterized Contribution.” (Use the Traditional IRA option on the Recharacterization Request form).

## EXAMPLE OF RECHARACTERIZING A CONTRIBUTION

On June 13th, Matt makes a contribution of \$3,000 to his Traditional IRA. On March 1st of the following year, Matt, realizing that he will not be able to deduct his IRA contribution, which is now worth \$3,100, decides to recharacterize this contribution as a Roth IRA contribution.

Matt completes the Traditional IRA option in Section 2 of the Recharacterization Request form.

### Tax Reporting for the above example:

- A Form 5498 would be generated from the Traditional IRA to report the IRA contribution of \$3,000 for the applicable tax year.
- A Form 1099-R would be generated from the Traditional IRA to report the \$3,100 “prior year recharacterization” for the year in which the recharacterization was completed.
- A Form 5498 would be generated from the Roth IRA to report the \$3,100 “recharacterized” contribution for the year in which the recharacterization was completed.

This material is being provided for general educational purposes only and should not be construed as investment, tax or legal advice. We strongly advise you to consult with the appropriate financial, legal or tax advisors about your specific circumstances and individual goals. For additional information, you may obtain IRS Publication 590 from the IRS website, [IRS.gov](https://www.irs.gov).

MAKE A PHOTOCOPY OF THE COMPLETED FORM FOR YOUR RECORDS

**IMPORTANT:** If an original signature guarantee or notary is required you may NOT email or fax your documents.

| EMAIL   | FAX            | MAIL   |
|---|----------------|--|
| <ul style="list-style-type: none"><li>• Emails <b>MUST</b> include an attachment (PDF preferred) of your request.</li><li>• Sender's email address <b>MUST</b> match the email address on file, or the email <b>MUST</b> include a related case number(s) to be accepted.</li><li>• If you have not been registered on franklintempleton.com for at least 15 calendar days, call (800) 527-2020 to request a case number to reference in your email.</li></ul> <p><b>Financial Professionals:</b> ftrequests.us.franklintempleton@fisglobal.com</p> <p><b>Shareholders:</b> shrequests.us.franklintempleton@fisglobal.com</p> | (855) 891-8377 | <p>You may use any of the below mailing addresses:</p> <p><b>Regular Mail</b></p> <ul style="list-style-type: none"><li>• Franklin Templeton<br/>P.O. Box 33033<br/>St. Petersburg, FL 33733-8033</li></ul> <p><b>Overnight</b></p> <ul style="list-style-type: none"><li>• Franklin Templeton<br/>100 Fountain Parkway N.<br/>St. Petersburg, FL 33716-1205</li></ul> |