

Putnam's family of funds for nonretirement accounts

Class A and C shares are available only on terms set forth in the prospectus under How to buy shares. Check with your financial advisor on the availability of other share classes. If you have any questions or if you want to receive a copy of a fund prospectus, which contains information about fees, expenses, and risk, please contact your financial advisor or call a Putnam customer service representative at 1-800-225-1581. Please read the prospectus carefully before you invest or send money.

Note: Pursuant to Rule 2a-7 under the Investment Company Act of 1940, the **Money Market Fund** is limited to beneficial owners that are natural persons only; institutional accounts are not allowed.

| PUTNAM FUND NAME | CLASS: | FUND NUMBER | |
|---|--------|-------------|------|
| | | A | C |
| Equity | | | |
| Core Equity Fund | | 0076 | 0476 |
| Emerging Markets Equity Fund | | 0059 | 0459 |
| Focused Equity Fund | | 0068 | 0468 |
| Focused International Equity Fund | | 0044 | 0444 |
| Global Health Care Fund | | 0013 | 0413 |
| Global Technology Fund | | 0069 | 0469 |
| International Capital Opportunities Fund | | 0050 | 0450 |
| International Equity Fund | | 0035 | 0435 |
| International Value Fund | | 0051 | 0451 |
| Large Cap Growth Fund | | 0048 | 0448 |
| Large Cap Value Fund | | 0010 | 0410 |
| Research Fund | | 0049 | 0449 |
| Small Cap Value Fund | | 0053 | 0453 |
| Sustainable Future Fund | | 0056 | 0456 |
| Sustainable Leaders Fund | | 0031 | 0431 |
| Fixed Income | | | |
| California Tax Exempt Income Fund | | 0015 | 0415 |
| Core Bond Fund | | 0064 | 0464 |
| Diversified Income Trust | | 0022 | 0422 |
| Floating Rate Income Fund | | 0057 | 0457 |
| Global Income Trust | | 0020 | 0420 |
| High Yield Fund | | 0019 | 0419 |
| Income Fund | | 0003 | 0403 |
| Massachusetts Tax Exempt Income Fund | | 0025 | 0425 |
| Minnesota Tax Exempt Income Fund | | 0027 | 0427 |
| Mortgage Opportunities Fund | | 0086 | 0486 |
| Mortgage Securities Fund† | | 0017 | 0417 |
| New Jersey Tax Exempt Income Fund | | 0029 | 0429 |
| New York Tax Exempt Income Fund | | 0016 | 0416 |
| Ohio Tax Exempt Income Fund | | 0028 | 0428 |
| Pennsylvania Tax Exempt Income Fund | | 0024 | 0424 |
| Short Duration Bond Fund | | 0063 | 0463 |
| Short-Term Municipal Income Fund | | 0080 | 0480 |
| Strategic Intermediate Municipal Fund | | 0039 | 0439 |
| Tax Exempt Income Fund | | 0009 | 0409 |
| Tax-Free High Yield Fund | | 0040 | 0440 |
| Ultra Short Duration Income Fund ¹ | | 0078 | 0478 |

| PUTNAM FUND NAME | CLASS: | FUND NUMBER | |
|--|--------|-------------|------|
| | | A | C |
| Money Funds | | | |
| Government Money Market Fund**† | | 0090 | 0490 |
| Money Market Fund**† | | 0008 | 0408 |
| Multi-Asset | | | |
| Convertible Securities Fund | | 0007 | 0407 |
| Dynamic Asset Allocation Balanced Fund | | 0041 | 0441 |
| Dynamic Asset Allocation Conservative Fund | | 0042 | 0442 |
| Dynamic Asset Allocation Growth Fund | | 0043 | 0443 |
| George Putnam Balanced Fund | | 0002 | 0402 |
| Multi-Asset Income Fund | | 0091 | 0491 |
| Retirement Advantage 2030 Fund | | 7003 | 7203 |
| Retirement Advantage 2035 Fund | | 7004 | 7204 |
| Retirement Advantage 2040 Fund | | 7005 | 7205 |
| Retirement Advantage 2045 Fund | | 7006 | 7206 |
| Retirement Advantage 2050 Fund | | 7007 | 7207 |
| Retirement Advantage 2055 Fund | | 7008 | 7208 |
| Retirement Advantage 2060 Fund | | 7009 | 7209 |
| Retirement Advantage 2065 Fund | | 7010 | 7210 |
| Retirement Advantage Maturity Fund | | 7000 | 7200 |
| Sustainable Retirement 2030 Fund | | 0156 | 0556 |
| Sustainable Retirement 2035 Fund | | 0157 | 0557 |
| Sustainable Retirement 2040 Fund | | 0158 | 0558 |
| Sustainable Retirement 2045 Fund | | 0159 | 0559 |
| Sustainable Retirement 2050 Fund | | 0160 | 0560 |
| Sustainable Retirement 2055 Fund | | 0161 | 0561 |
| Sustainable Retirement 2060 Fund | | 0162 | 0562 |
| Sustainable Retirement 2065 Fund | | 0163 | 0563 |
| Sustainable Retirement Maturity Fund | | 0151 | 0551 |

* Money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other governmental agency. Although the fund seeks to maintain a constant share price of \$1.00, it is possible to lose money by investing in this fund.

† Checkwriting is available.

¹ N Shares are available for the Putnam Ultra Short Duration Income Fund (Fund Number 1178).