

Use this guide as a reference to select your investment(s) on Putnam forms and applications. If you have any questions or if you want to receive a copy of a fund prospectus, which contains information about fees, expenses, and risks, please contact your financial advisor or call a Putnam customer service representative at 1-800-225-1581. Please read the prospectus carefully before you invest or send money.

Investment offerings will periodically change. Please view a current fund guide at <https://www.franklintempleton.com/forms-literature/download/PFGUD-FORM>

If you are transferring shares held in The Putnam funds to a new ownership registration with Putnam, you must select the same share class as the original account.

For new investments, if no share class is indicated, Class A shares will be purchased.

Important: Money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other governmental agency. Although the fund seeks to maintain a constant share price of \$1.00, it is possible to lose money by investing in this fund. Pursuant to Rule 2a-7 under the Investment Company Act of 1940, the Money Market Fund is limited to beneficial owners that are natural persons only; institutional accounts are not allowed.

Retirement accounts (Page 2)

Class A and C shares are available only on terms set forth in the prospectus under How do I buy fund shares. Check with your financial advisor on the availability of other share classes.

Any unallocated investments will be placed into Class A shares of the Putnam money market fund that corresponds with your status as an institutional or retail investor.

Non-retirement accounts (Page 3)

Class A and C shares are available only on terms set forth in the prospectus under How do I buy shares. Check with your financial advisor on the availability of other share classes.

529 for America accounts (Page 4)

Fee structures for A and C shares are available only under the terms set forth in the Putnam 529 for America College Savings Program Offering Statement sections "Fees and Expenses" and "Breakpoints".

Putnam's family of funds for retirement accounts

PUTNAM FUND NAME	CLASS:	FUND NUMBER	
		A	C
Equity			
Core Equity Fund		0076	0476
Emerging Markets Equity Fund		0059	0459
Focused Equity Fund		0068	0468
Focused International Equity Fund		0044	0444
Global Health Care Fund		0013	0413
Global Technology Fund		0069	0469
International Capital Opportunities Fund		0050	0450
International Equity Fund		0035	0435
International Value Fund		0051	0451
Large Cap Growth Fund		0048	0448
Large Cap Value Fund		0010	0410
Research Fund		0049	0449
Small Cap Value Fund		0053	0453
Sustainable Future Fund		0056	0456
Sustainable Leaders Fund		0031	0431
Fixed Income			
Core Bond Fund		0064	0464
Diversified Income Trust		0022	0422
Floating Rate Income Fund		0057	0457
Global Income Trust		0020	0420
High Yield Fund		0019	0419
Income Fund		0003	0403
Mortgage Opportunities Fund		0086	0486
Mortgage Securities Fund		0017	0417
Short Duration Bond Fund		0063	0463
Ultra Short Duration Income Fund ¹		0078	0478
Money Funds			
Government Money Market Fund*		0090	0490
Money Market Fund*		0008	0408

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¹ N Shares are available for the Putnam Ultra Short Duration Income Fund (Fund Number 1178).

PUTNAM FUND NAME	CLASS:	FUND NUMBER	
		A	C
Multi-Asset			
Convertible Securities Fund		0007	0407
Dynamic Asset Allocation Balanced Fund		0041	0441
Dynamic Asset Allocation Conservative Fund		0042	0442
Dynamic Asset Allocation Growth Fund		0043	0443
George Putnam Balanced Fund		0002	0402
Multi-Asset Income Fund		0091	0491
Retirement Advantage 2025 Fund		7002	7202
Retirement Advantage 2030 Fund		7003	7203
Retirement Advantage 2035 Fund		7004	7204
Retirement Advantage 2040 Fund		7005	7205
Retirement Advantage 2045 Fund		7006	7206
Retirement Advantage 2050 Fund		7007	7207
Retirement Advantage 2055 Fund		7008	7208
Retirement Advantage 2060 Fund		7009	7209
Retirement Advantage 2065 Fund		7010	7210
Retirement Advantage Maturity Fund		7000	7200
Sustainable Retirement 2025 Fund		0155	0555
Sustainable Retirement 2030 Fund		0156	0556
Sustainable Retirement 2035 Fund		0157	0557
Sustainable Retirement 2040 Fund		0158	0558
Sustainable Retirement 2045 Fund		0159	0559
Sustainable Retirement 2050 Fund		0160	0560
Sustainable Retirement 2055 Fund		0161	0561
Sustainable Retirement 2060 Fund		0162	0562
Sustainable Retirement 2065 Fund		0163	0563
Sustainable Retirement Maturity Fund		0151	0551

Putnam's family of funds for nonretirement accounts

PUTNAM FUND NAME	CLASS:	FUND NUMBER	
		A	C
Equity			
Core Equity Fund		0076	0476
Emerging Markets Equity Fund		0059	0459
Focused Equity Fund		0068	0468
Focused International Equity Fund		0044	0444
Global Health Care Fund		0013	0413
Global Technology Fund		0069	0469
International Capital Opportunities Fund		0050	0450
International Equity Fund		0035	0435
International Value Fund		0051	0451
Large Cap Growth Fund		0048	0448
Large Cap Value Fund		0010	0410
Research Fund		0049	0449
Small Cap Value Fund		0053	0453
Sustainable Future Fund		0056	0456
Sustainable Leaders Fund		0031	0431
Fixed Income			
California Tax Exempt Income Fund		0015	0415
Core Bond Fund		0064	0464
Diversified Income Trust		0022	0422
Floating Rate Income Fund		0057	0457
Global Income Trust		0020	0420
High Yield Fund		0019	0419
Income Fund		0003	0403
Intermediate-Term Municipal Income Fund		0081	0481
Massachusetts Tax Exempt Income Fund		0025	0425
Minnesota Tax Exempt Income Fund		0027	0427
Mortgage Opportunities Fund		0086	0486
Mortgage Securities Fund†		0017	0417
New Jersey Tax Exempt Income Fund		0029	0429
New York Tax Exempt Income Fund		0016	0416
Ohio Tax Exempt Income Fund		0028	0428
Pennsylvania Tax Exempt Income Fund		0024	0424
Short Duration Bond Fund		0063	0463
Short-Term Municipal Income Fund		0080	0480
Strategic Intermediate Municipal Fund		0039	0439
Tax Exempt Income Fund		0009	0409
Tax-Free High Yield Fund		0040	0440
Ultra Short Duration Income Fund ^j		0078	0478

PUTNAM FUND NAME	CLASS:	FUND NUMBER	
		A	C
Money Funds			
Government Money Market Fund*†		0090	0490
Money Market Fund*†		0008	0408
Multi-Asset			
Convertible Securities Fund		0007	0407
Dynamic Asset Allocation Balanced Fund		0041	0441
Dynamic Asset Allocation Conservative Fund		0042	0442
Dynamic Asset Allocation Growth Fund		0043	0443
George Putnam Balanced Fund		0002	0402
Multi-Asset Income Fund		0091	0491
Retirement Advantage 2025 Fund		7002	7202
Retirement Advantage 2030 Fund		7003	7203
Retirement Advantage 2035 Fund		7004	7204
Retirement Advantage 2040 Fund		7005	7205
Retirement Advantage 2045 Fund		7006	7206
Retirement Advantage 2050 Fund		7007	7207
Retirement Advantage 2055 Fund		7008	7208
Retirement Advantage 2060 Fund		7009	7209
Retirement Advantage 2065 Fund		7010	7210
Retirement Advantage Maturity Fund		7000	7200
Sustainable Retirement 2025 Fund		0155	0555
Sustainable Retirement 2030 Fund		0156	0556
Sustainable Retirement 2035 Fund		0157	0557
Sustainable Retirement 2040 Fund		0158	0558
Sustainable Retirement 2045 Fund		0159	0559
Sustainable Retirement 2050 Fund		0160	0560
Sustainable Retirement 2055 Fund		0161	0561
Sustainable Retirement 2060 Fund		0162	0562
Sustainable Retirement 2065 Fund		0163	0563
Sustainable Retirement Maturity Fund		0151	0551

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† Checkwriting is available.

ⁱ N Shares are available for the Putnam Ultra Short Duration Income Fund (Fund Number 1178).

529 for America investment options

INVESTMENT OPTION	FUND NUMBER	
	CLASS:	A C
Goal-Based		
Putnam Aggressive Growth Option		4151 4551
Putnam Balanced Option		4152 4552
Putnam Growth Option		4153 4553
Individual		
Multi-Asset		
Putnam Multi-Asset Income Option		4180 4580
Money Funds		
Putnam Government Money Market Option ¹		4154 4554
Fixed Income		
Federated Hermes Short-Intermediate Govt Option		4168 4568
Putnam Core Bond Option		4176 4576
Putnam High Yield Investment Option		4158 4558
Putnam Income Fund Option		4160 4560
Equity		
MFS International Equity Fund Option		4172 4572
Principal MidCap Fund Option		4171 4571
Putnam Large Cap Growth Fund Option		4150 4550
Putnam Large Cap Value Fund Option		4155 4555
Putnam Small Cap Value Fund Option		4179 4579
State Street S&P 500 Index Fund Option		4169 4569

INVESTMENT OPTION	FUND NUMBER	
	CLASS:	A C
Age-Based		
Putnam Age-Based Option *		

* Age-Based Investment options are determined by the beneficiary's year of birth. Beneficiaries of age 21 and older requesting the Age-Based Option will be invested into Putnam's Graduate fund.

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