NJBEST 529 College Savings Plan

Transfer Due to Death of Account Owner Form

NJBEST NEW JERSEY'S 529 COLLEGE SAVINGS PLAN

- Use this form to transfer the Account Ownership (or Custodianship on an UGMA/UTMA account) of a NJBEST 529 College Savings Plan Account due to death.
- Complete this form for each new NJBEST 529 College Savings Plan Account account owner/custodian.
- **Successor Account Owner/Custodian On File:**
  The owner/custodian of an individual NJBEST College Savings Plan account is deceased, a Successor Account Owner/Custodian is designated for the account specified, and transfer of ownership is requested by Successor Account Owner/Custodian. Please include death certificate for the deceased Account Owner/Custodian if one is not already on file. **Note:** If your Account is an UTMA/UGMA Account, the Successor Custodian is only acting in this capacity until the Beneficiary has reached the age of termination.
- **No Successor Account Owner/Custodian On File:**
  The owner/custodian of an individual Franklin Templeton 529 College Savings Plan account is deceased and no Successor Account Owner/Custodian is designated:
  - If Transfer of ownership is being requested by the executor of the decedent's estate, please include death certificate for the deceased Account Owner/Custodian as well as executor of estate documentation.
  - If transfer of ownership is being requested by the beneficiary whom is 18 or older, please include the death certificate for the deceased Account Owner/Custodian as well as the Beneficiary's birth certificate.
  - If transfer of ownership is being requested by the parent or guardian of a beneficiary whom is under 18, please include the death certificate for the deceased Account Owner/Custodian as well legal documentation showing parent or legal guardianship (birth certificate, adoption paperwork, guardianship paperwork).
- If the new Account Owner/Custodian does not already have a NJBEST College Savings Plan Account for the Beneficiary, the new Account Owner/Custodian must establish an account.
  - New accounts can be established online at **NJBEST.com** or with a mailed **Account Application,** or if opening an Entity or Trust Account by completing the **Account Application for an Entity Account**, ***however*** trust accounts must be opened via a mailed **Account Application For an Entity Account.** Print clearly, preferably in capital letters and black ink.

To request assistance in completing this form call us at **(877) 4NJ-BEST**, Monday to Friday 8:30 a.m. - 8 p.m. ET.

(877) 4NJ-BEST
Monday to Friday 8:30 a.m. - 8 p.m. ET

NJBEST.com

Regular mailing address:
NJBEST 529 College Savings Plan
PO BOX 55795
Boston, MA 02205

Overnight mailing address:
NJBEST 529 College Savings Plan
95 Wells Avenue, Suite 160
Newton, MA 02459

1. Current Account Information

Deceased Account Owner/Custodian *(First name)* *(M.I.)*

Deceased Account Owner/Custodian *(Last name)*

Last 4 Digits of Social Security Number

or

Account Number

Please list Beneficiary name and corresponding account number below.

Beneficiary Name

Account Number

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2. New Account Information

Account Owner/Custodian *(First name)* *(M.I.)*

Account Owner/Custodian *(Last name)*

Please check one box:

☐ **A NJBEST 529 College Savings Plan Account for this Beneficiary exists for this new Account Owner/Custodian.** *(Please provide account number.)*

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Existing Account Number

☐ **A new NJBEST 529 College Savings Plan Account will be established for this Beneficiary**. *(Please include a new **Account Application** with this form.)*

Capacity of Requestor *(Please choose one)***:**

☐ Successor Account Owner/Custodian

☐ Executor of the Decedent's Estate

☐ Other *(Please specify)*

☐ Parent/Guardian of Minor Beneficiary

☐ Of Age Beneficiary

3. Transfer Type

If an option is not selected below, the transfer amount will be allocated accordingly to the new Account's existing allocation for future contributions.

Check one.

☐ I want to transfer the assets in-kind. *(An "in-kind" transfer will move the selected assets over to the receiving account without a change in currently held investment allocations(s).)*

☐ I want to transfer and allocate the assets according to the new Account's current allocations for future contributions. *(By selecting this option, the current investments will be liquidated, and the funds will be deposited into the new Account according to the allocation for future contributions on the new Account.)*

4. Signature — YOU MUST SIGN BELOW

The Requestor/New Account Owner must sign below.

As the Requestor/New Account Owener, I certify that the information provided on this form is true and complete in all respects.

New Account Owner's/Custodian's First Name *(M.I.)*

New Account Owner's/Custodian's Last Name

SIGNATURE

Signature of New Account Owner/Custodian

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Date *(mm-dd-yyyy)*

Please only fill out below if you will need your original legal documents returned: *(Optional)*

Recipient First Name *(M.I.)*

Recipient Last Name

Mailing Address

City State Zip