NJBEST 529 College Savings Plan

Change of Investment Form

- You can easily exchange existing assets or change your future contribution allocation online at **NJBEST.com**.
- Complete **Section 2** to exchange existing assets to a new investment option. **You can do this twice per calendar year**.
- Complete **Section 3** to change your allocation instructions for future contributions.
- Print clearly, preferably in capital letters and black ink..

Forms can be downloaded from our Web site at **NJBEST.com**. Or you can call us toll-free to order any form—or get assistance in filling out this one—at **(877) 4NJ-BEST** on Monday to Friday 8:30 a.m. - 8 p.m. ET.

Return this form and any other required documents in the enclosed postage-paid envelope, or mail to: **NJBEST 529 College Savings Plan, PO BOX 55795, Boston, MA 02205**. For overnight delivery or registered mail, send to: **NJBEST 529 College Savings Plan, 95 Wells Ave, Suite 160, Newton, MA 02459**.

(877) 4NJ-BEST
Monday to Friday 8:30 a.m. - 8 p.m. ET

NJBEST.com

Regular mailing address:
NJBEST 529 College Savings Plan
PO BOX 55795
Boston, MA 02205

Overnight mailing address:
NJBEST 529 College Savings Plan
95 Wells Avenue, Suite 160
Newton, MA 02459

1. Current Account Information

☐☐☐☐☐☐☐☐☐ – ☐☐
Account Number

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Name of Account Owner *(First name)* *(M.I.)*

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Name of Account Owner *(Last name)*

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Daytime Telephone Number

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Evening Telephone Number

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Name of Beneficiary *(First name)* *(M.I.)*

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Beneficiary *(Last name)*

NJD CHANGE INVESTMENT

2. Exchange Current Investment Portfolio(s)

- For each Investment Portfolio you wish to change, indicate the percentage of assets you want moved and where you want the assets invested.
- See the NJBEST 529 Savings Plan Program Description, available at **NJBEST.com**, for complete information on Investment Portfolios.
- Please select one or more Investment Portfolios from the choices below. If you choose to exchange into only one Investment Portfolio please indicate **100%** next to that Portfolio. If you choose more than one Investment Portfolio please indicate the percentage amount of the assets you would like to invest into each of the selected Portfolios with the total equaling **100%**.

Remember: Federal law allows Account Owners to make changes to existing Investment Portfolios(s) balances twice per each calendar year.

Note: This change applies only to the assets currently held in your Account. To update your Allocation Instructions for future contributions go to **Section 3**.

Exchange FROM			Investment Option	Exchange TO
All		*Percentage*	**Target Enrollment Year Portfolios**	
☐	**OR**	☐☐ %	Franklin Target 2045 529 Portfolio	☐☐☐ %
☐	**OR**	☐☐ %	Franklin Target 2043 529 Portfolio	☐☐☐ %
☐	**OR**	☐☐ %	Franklin Target 2041 529 Portfolio	☐☐☐ %
☐	**OR**	☐☐ %	Franklin Target 2039 529 Portfolio	☐☐☐ %
☐	**OR**	☐☐ %	Franklin Target 2037 529 Portfolio	☐☐☐ %
☐	**OR**	☐☐ %	Franklin Target 2035 529 Portfolio	☐☐☐ %
☐	**OR**	☐☐ %	Franklin Target 2033 529 Portfolio	☐☐☐ %
☐	**OR**	☐☐ %	Franklin Target 2031 529 Portfolio	☐☐☐ %
☐	**OR**	☐☐ %	Franklin Target 2029 529 Portfolio	☐☐☐ %
☐	**OR**	☐☐ %	Franklin Target 2027 529 Portfolio	☐☐☐ %
☐	**OR**	☐☐ %	Franklin Target 2026 529 Portfolio	☐☐☐ %
☐	**OR**	☐☐ %	Franklin Target Enrolled 529 Portfolio	☐☐☐ %
			Objective-Based Allocation Portfolios	
☐	**OR**	☐☐ %	Franklin Aggressive Growth Allocation 529 Portfolio	☐☐☐ %
☐	**OR**	☐☐ %	Franklin Moderate Growth Allocation 529 Portfolio	☐☐☐ %
☐	**OR**	☐☐ %	Franklin Growth Allocation 529 Portfolio	☐☐☐ %
			Individual Fund Portfolios	
☐	**OR**	☐☐ %	Putnam Large Cap Value 529 Portfolio	☐☐☐ %
☐	**OR**	☐☐ %	ClearBridge International Growth 529 Portfolio	☐☐☐ %
☐	**OR**	☐☐ %	Putnam Large Cap Growth 529 Portfolio	☐☐☐ %
☐	**OR**	☐☐ %	Franklin U.S. Large Cap Index 529 Portfolio	☐☐☐ %
☐	**OR**	☐☐ %	Franklin U.S. Core Bond ETF 529 Portfolio	☐☐☐ %
☐	**OR**	☐☐ %	iShares Core MSCI EAFE 529 Portfolio	☐☐☐ %
			Money Fund	
☐	**OR**	☐☐ %	Franklin US Government Money 529 Portfolio	☐☐☐ %
			Total must equal 100%	☐☐☐ %

Please remember to:

- Use whole numbers—no fractions or decimals.
- Make sure you sign in **Section 4**.

Note: Please review the NJBEST 529 College Savings Plan Program Description for risks with Investment Options.

3. Allocation Instructions for Future Contributions

A. Please check one box below if you would like to update your allocation instructions for future contributions to your account:

If you do not complete this section, your allocation percentages will NOT be changed. Thus, your future contributions will continue to be invested in the existing Portfolio(s), not the Portfolio(s) you selected in **Section 2**.

☐ Direct all new contributions to the same allocation percentages selected in **Section 2**. *(No further action is necessary in **Section 3**)*

☐ Direct all new contributions to the allocation percentages selected below *(complete **Section 3B**)*.

B. Complete this section only if you want to direct your future contributions to a different Investment Portfolio(s) than what you selected in *Section 2*.

Target Enrollment Year Portfolios:
The asset allocation of money invested in the Target Enrollment Year Investment Portfolios is automatically adjusted over time to become more conservative as the enrollment year approaches. The assets will remain in your selected Target Enrollment Portfolio until it merges with the Target Enrolled Portfolio,* or unless you make an exchange from an Target Enrollment Portfolio for another Target Enrollment Portfolio or any other Investment Portfolio.**

Franklin Target 2045 529 Portfolio	☐☐☐ %
Franklin Target 2043 529 Portfolio	☐☐☐ %
Franklin Target 2041 529 Portfolio	☐☐☐ %
Franklin Target 2039 529 Portfolio	☐☐☐ %
Franklin Target 2037 529 Portfolio	☐☐☐ %
Franklin Target 2035 529 Portfolio	☐☐☐ %
Franklin Target 2033 529 Portfolio	☐☐☐ %
Franklin Target 2031 529 Portfolio	☐☐☐ %
Franklin Target 2029 529 Portfolio	☐☐☐ %
Franklin Target 2027 529 Portfolio	☐☐☐ %
Franklin Target 2026 529 Portfolio	☐☐☐ %
Franklin Target Enroll 529 Portfolio	☐☐☐ %

Objective-Based Allocation Portfolios:
The assets will remain in your selected portfolio(s) unless you exchange your selection(s) for one or more different Trust Investment Portfolio(s).*

Franklin Aggressive Growth Allocation 529 Portfolio	☐☐☐ %
Franklin Moderate Growth Allocation 529 Portfolio	☐☐☐ %
Franklin Growth Allocation 529 Portfolio	☐☐☐ %

Individual Fund Portfolios:
The assets will remain in your selected portfolio(s) unless you exchange your selection(s) for one or more different Investment Portfolio(s).* until you update your Investment Portfolio.

ClearBridge International Growth 529 Portfolio	☐☐☐ %
Putnam Large Cap Value 529 Portfolio	☐☐☐ %
Putnam Large Cap Growth 529 Portfolio	☐☐☐ %
Franklin U.S. Large Cap Index 529 Portfolio	☐☐☐ %
Franklin U.S. Core Bond ETF 529 Portfolio	☐☐☐ %
iShares Core MSCI EAFE 529 Portfolio	☐☐☐ %

Money Fund:

Franklin U.S. Government Money 529 Portfolio	☐☐☐ %
Total must equal 100%	☐☐☐ %

* See the Program Description for details.

** Subject to the two permitted investment rebalances per calendar year.

Please remember to:

- Use whole numbers—no fractions or decimals.
- Make sure you sign in **Section 4**.

4. SIGNATURE — YOU MUST SIGN BELOW

By signing this form, I authorize the transfer of funds from my current Investment Portfolio(s) to the Investment Portfolio(s) indicated in Section 2 and I acknowledge the following:

- I understand a transfer of assets, among Investment Portfolios for my Account can only be requested twice per calendar year, unless I am changing my Account's beneficiary at the same time.

I understand this exchange of Investment Portfolio Units will become effective upon the Plan's receipt of all required documentation in good order.

I certify that I am the Account Owner or the Trustee/Custodian, or I have the authority to act as the Account Owner.

SIGNATURE

Signature of Account Owner or Trustee/Custodian or Authorized Representative of Entity

☐☐ — ☐☐ — ☐☐☐☐

Date *(mm-dd-yyyy)*