NJBEST 529 College Savings Plan

Account Application for an Entity Account

- The Account Owner or Beneficiary must be a resident of New Jersey.
- Type in your information and print out the completed form, or print clearly, preferably in capital letters and black ink. Mail the form to the mailing address listed. Do not staple.
- Your minimum initial investment, including contributions by check, transfer, or rollover, must total at *least $25*.
- Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program. Before completing this form, carefully read the Program Description and Participation Agreement.

To request assistance in completing this form call us at **(877)4NJ-BEST**, Monday through Friday from 8:30a.m. - 8:00p.m. ET.

(877)4NJ-BEST
Monday to Friday 8:30 a.m. - 8 p.m. ET

NJBEST.com

Regular mailing address:
NJBEST 529 College Savings Plan
PO BOX 55795
Boston, MA 02205

Overnight mailing address:
NJBEST 529 College Savings Plan
95 Wells Avenue, Suite 160
Newton, MA 02459

Important Information about Procedures for Opening a New Account

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions, including us, to obtain, verify and record information that identifies each person who opens an Account.

What this means for you: When you open an Account, we will ask for your name, address, date of birth, Social Security Number or Taxpayer Identification Number and other information that will allow us to identify you, such as your home telephone number. Until you provide the information we need, we may not be able to open an Account or effect any transactions for you.

If we are unable to verify your identity, we reserve the right to close your Account or take other steps we deem reasonable.

1. Type of Entity *(Check one)*

☐ **Trust Account.** I am opening this Account as a trust. *(You must enclose supporting documents substantiating the status of the trust Account, and the authorization of the establishment of the authorized signer. We may also request additional information from you.)* **Note:** Foreign trusts are not eligible.

☐ **Business Entity.** I am opening this Account as a corporation or association. *(Entity Account Owners are required to provide additional documentation to open the Account or this account cannot be opened. Read the enclosed Documentary Evidence Requirements for Opening New Entity Accounts and List of Approved Documents for Substantiation by Entity Account Owners before completing this form.)*

☐ **Internal Revenue Section IRC §501(c)(3) Organization.** I am opening this Account on behalf of an organization described in section 501(c)(3) of the Internal Revenue Code and exempt from taxation under section 501(a) as part of a scholarship program operated by such organization. *(You must include documentary evidence. Please enclose supporting documents substantiating the status of the entity Account Owner and the authorization of the Account and the authority of the person signing the* ***Account Application for an Entity Account.*** *We may also request additional information from you.)*

☐ **State or Local Government, or Agency or Instrumentality thereof.** I am opening this Account on behalf of a state or local government (or agency or instrumentality thereof) as part of a scholarship program operated by such government. *(You must include documentary evidence. Please enclose supporting documents substantiating the status of the entity Account Owner and the authorization of the Account and the authority of the person signing the Account Application for an Entity Account. We may also request additional information from you.)*

Type of Account *(Check one)*

☐ **Entity Account for Named Beneficiary**

☐ **Qualified Scholarship Account for Named Beneficiary**

☐ **Qualified Scholarship Account for Unnamed Beneficiary** *(only permitted for a State or Local Government or Agency or Instrumentality thereof, or an IRC §501(c)(3) Organization)*

2. A. Entity Account Owner Information *(You must provide all requested information or the Account cannot be opened.)*

Entity Account Owners are required to provide additional documentation to open the Account or this account cannot be opened. Read the enclosed *Documentary Evidence Requirements for Opening New Entity Accounts* and *List of Approved Documents for Substantiation by Entity Account Owners* before completing this form.

Trust/Entity Name ***(Required)***

Taxpayer Identification Number ***(Required)***

Primary Telephone Number

Secondary Telephone Number

☐ Mobile ☐ Landline ☐ Mobile ☐ Landline

Email Address

Principal Place of Business or Local Office Address *(P.O. boxes are **not** acceptable.)* ***(Required)***

City State Zip Code

Account Mailing Address if different from above *(This address will be used as the Account's address of record for all account mailings.)*

City State Zip Code

B. Authorized Representatives

Name of Trustee 1/Authorized Signer *(First name)* *(M.I.)*

Name of Trustee 1/Authorized Signer *(Last name)*

U.S. Permanent Street Address *(P.O. boxes are **not** acceptable.)* ***(Required)***

City State Zip Code

Social Security Number or Taxpayer Identification Number ***(Required)*** Primary Telephone Number

Name of Trustee 2/Authorized Signer *(First name)* *(M.I.)*

Name of Trustee 2/Authorized Signer *(Last name)*

Social Security Number or Taxpayer Identification Number ***(Required)*** Primary Telephone Number

3. Legal Entity Beneficial Ownership *(Required for Business Entities and IRC Section 501(c)(3) Organizations)*

Legal Entity Beneficial Ownership Certification

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. In some cases, federal law also requires the Program to verify and record information that identifies the natural persons who control and beneficially own a legal entity that opens an account.

This section MUST be completed by the person opening a new account on behalf of a legal entity. For the purpose of this section, a legal entity includes a corporation, a limited liability company, a general partnership, statutory trust, a non-profit and any similar business entity formed in the United States.

When you open an account, we will ask for names, addresses, dates of birth, and other information that will allow the Program to identify you and other natural persons associated with the account. This information will be verified to ensure the identity of all such natural persons.

For any non-US citizens being named as a beneficial owner in **Section 3A** or as a Control Person in **Section 3B**, you must provide a nonexpired government issued document such as a passport showing a number and photograph.

This section requires you to provide the name, address, date of birth, and Social Security number for the following individuals:

- Each individual, if any, who owns, directly or indirectly, 25% or more of the equity interest of the legal entity customer (e.g. each natural person that owns 25% or more of the shares of a corporation); AND
- An individual with significant responsibility for managing and/or directing the legal entity customer (e.g., a Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, Vice President, or Treasurer).

A. Beneficial Owner(s)

☐ Check this box if there are no Beneficial Owners of this entity of 25% or greater. Non-profit organizations do not have to complete this sub-section. Please skip to **Section 3B**.

If no single individual owns 25% or more of this entity, do not complete the beneficial owner sections below. You must notify the Program if or when an individual ever owns 25% or more of the entity.

Beneficial Owner *(First name)* *(M.I.)*

Beneficial Owner *(Last name)*

Title

Business or Residential Street Address

City State Zip Code

Social Security Number Birth Date *(mm-dd-yyyy)*

Beneficial Owner *(First name)* *(M.I.)*

Beneficial Owner *(Last name)*

Title

Business or Residential Street Address

City State Zip Code

Social Security Number Birth Date *(mm-dd-yyyy)*

Beneficial Owner *(First name)* *(M.I.)*

Beneficial Owner *(Last name)*

Title

Business or Residential Street Address

City State Zip Code

Social Security Number Birth Date *(mm-dd-yyyy)*

Beneficial Owner *(First name)* *(M.I.)*

Beneficial Owner *(Last name)*

Title

Business or Residential Street Address

City State Zip Code

Social Security Number Birth Date *(mm-dd-yyyy)*

B. Control Person

Please provide the following information for one individual with significant responsibility for managing the legal entity such as: an executive officer or senior manager (e.g., Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, Treasurer); or any other individual who regularly performs similar functions. If appropriate, an individual listed under **Section 3A** above may also be listed in **Section 3B**.

Control Person *(First name)* *(M.I.)*

Control Person *(Last name)*

Title

Business or Residential Street Address

City State Zip Code

Social Security Number Birth Date *(mm-dd-yyyy)*

4. Beneficiary Information *(The Beneficiary is the person for whom the funds are intended.)*

- This section is not required for a State or Local Government or Agency or Instrumentality thereof, or an IRC §501(c)(3) Organization that selected an unnamed beneficiary, in Section 1.

Legal Name *(First name)* ***(Required)*** *(M.I.)*

Legal Name *(Last name)* ***(Required)***

Social Security or Taxpayer Identification Number ***(Required)*** Birth Date *(mm-dd-yyyy)* ***(Required)***

Citizenship *(If other than U.S. citizen, please indicate country of citizenship.)*

☐ Check if Beneficiary's address is the same as Account Owner's, otherwise complete the following:

Mailing Address

City State Zip Code

Relationship of Account Owner to Beneficiary *(Optional)*

☐ Parent ☐ Guardian ☐ Grandparent ☐ Friend ☐ Self ☐ Other

5. A. Registered Investment Advisor (RIA) Information

Only complete the information below if you want to add an RIA to your account or replace the existing RIA on your account. RIA will be given account inquiry access. If you wish to provide additional account access to your RIA please complete and submit an Agent Authorization/Power of Attorney Form.

Note: If your Advisor is a corporation or other entity, the entity must complete and submit a **NJBEST Organization Resolution Form**.

RIA *(First name)* *(M.I.)*

RIA *(Last name)*

Firm Name

IARD/Rep Number Dealer Number Branch Number

Mailing Address

City State Zip Code

Telephone Number

B. Authorization Level

I, the Account Owner/Custodian listed in **Section 2**, appoint the RIA and their firm listed in **Section 7** to act on my behalf as indicated below.

Account Inquiry Access. Authorized to obtain information about my Account(s) and receive duplicate Account statements.

I ACKNOWLEDGE AND ACCEPT MY AUTHORITY TO OBTAIN INFORMATION ABOUT THE NJBEST ACCOUNT(S) AND RECEIVE DUPLICATE ACCOUNT STATEMENTS ON BEHALF OF THE ACCOUNT OWNER/CUSTODIAN LISTED IN **SECTION 2** OF THIS FORM.

SIGNATURE

Signature of RIA Date *(mm-dd-yyyy)*

6. Investment Option Selection *(Required)*

Complete this section to allocate your initial and future contributions to your selected Investment Option(s).

- Indicate an allocation percentage next to your selected Investment Option(s) below.
- Use a whole percentage next to each Investment Option below. The TOTAL of all allocations must equal **100%**.
- You may invest in as many Investment Options as you wish from the list below. You do not have to select a portfolio that aligns with the beneficiary's enrollment year.
- You can view or change your allocation instructions for future contributions online, by telephone or by form at any time.

Target Enrollment

Franklin Target 2045 529 Portfolio	☐☐☐ %
Franklin Target 2043 529 Portfolio	☐☐☐ %
Franklin Target 2041 529 Portfolio	☐☐☐ %
Franklin Target 2039 529 Portfolio	☐☐☐ %
Franklin Target 2037 529 Portfolio	☐☐☐ %
Franklin Target 2035 529 Portfolio	☐☐☐ %
Franklin Target 2033 529 Portfolio	☐☐☐ %
Franklin Target 2031 529 Portfolio	☐☐☐ %
Franklin Target 2029 529 Portfolio	☐☐☐ %
Franklin Target 2027 529 Portfolio	☐☐☐ %
Franklin Target 2026 529 Portfolio	☐☐☐ %
Franklin Target Enrolled 529 Portfolio	☐☐☐ %

Objective Based

Franklin Aggressive Growth Allocation 529 Portfolio	☐☐☐ %
Franklin Moderate Growth Allocation 529 Portfolio	☐☐☐ %
Franklin Growth Allocation 529 Portfolio	☐☐☐ %

Individual Portfolio

ClearBridge International Growth 529 Portfolio	☐☐☐ %
Putnam Large Cap Value 529 Portfolio	☐☐☐ %
Putnam Large Cap Growth 529 Portfolio	☐☐☐ %
Franklin U.S. Large Cap Index 529 Portfolio	☐☐☐ %
Franklin U.S. Core Bond ETF 529 Portfolio	☐☐☐ %
iShares Core MSCI EAFE 529 Portfolio	☐☐☐ %

Money Fund

Franklin U.S. Government Money 529 Portfolio	☐☐☐ %
Total	**1 0 0** %

* See the Program Description for details.

** Subject to the two permitted investment rebalances per calendar year.

7. Contribution Method *(Your minimum initial contribution must be at least $25 per account)*

- Your initial contribution can come from several sources combined but you must check at least one source. If you combine sources, check the appropriate box for each source and write in the contribution amount for each.
- Contributions by any source will not be available for withdrawal for five (5) business days following deposit.
- Third-party personal checks up to $10,000 endorsed over to the Program are accepted.

Source of funds *(Complete all that apply.)*

A. **Electronic Fund Transfer (EFT):** Through EFT, you can make contributions online or by phone whenever you want by transferring money from your bank account. We will keep your bank instructions on file for future EFT contributions. To set up an EFT, you must provide bank information in **Section 8**. The Program may place a limit on the total dollar amount per day you may contribute to an Account by EFT. *(The amount below will be a one-time EFT contribution to open your Account.)*

$ ☐☐☐,☐☐☐.☐☐
Amount

B. **Recurring Contribution:** You can have a set amount automatically transferred from your bank, savings and loan, or credit union account monthly or quarterly. Money will be transferred electronically based on the frequency you select into your NJBEST 529 College Savings Plan. You may change the investment amount and frequency at any time by logging onto your Account at **NJBEST.com** or by calling **(877)4NJ-BEST**. To add Recurring Contribution instructions or multiple bank accounts, attach a separate sheet with the information requested in **Sections 7F and 8** for each additional Recurring Contribution instruction or bank account

Important: To set up this option, you must provide bank information in **Section 8**.

Amount of Debit: ☐ $25 ☐ $50 ☐ $100 ☐ $150 ☐ $250 ☐ Other **$** ☐,☐☐☐.**0 0**
Amount *($25 minimum)*

Frequency *(Select one.)*: ☐ **Monthly** ☐ **Quarterly** *(Every three months.)*

Start Date:* ☐☐ — ☐☐ — ☐☐☐☐
Date *(mm-dd-yyyy)*

*NJBEST 529 College Savings Plan must receive instructions at least 3 Business Days prior to the next scheduled Recurring Contribution; otherwise, debits from your bank account will begin the following month on the day specified. Please review your quarterly statements for details of these transactions. If the date is not specified, this option will begin the month following the receipt of this request, on the 20th day of the month.

Annual Increase. You may increase your Recurring Contribution automatically on an annual basis. Your contribution will be adjusted each year in the month that you specify by the amount indicated.

Amount of increase: **$** ☐,☐☐☐.**0 0**

Month:** ☐ January ☐ February ☐ March ☐ April ☐ May ☐ June
☐ July ☐ August ☐ September ☐ October ☐ November ☐ December

** The month in which your Recurring Contribution will be increased. The first increase will happen at the first occurrence of the month selected.

C. **Check:** Make check(s) payable to **NJBEST 529 College Savings Plan.**

Include your check with this Account Application. Personal checks (excluding starter checks), bank drafts, teller's checks, cashier's checks, checks issued by a financial institution or brokerage firm payable to you and endorsed over to the Program by you, and third-party personal checks up to $10,000 endorsed over to the Program are accepted.

$ ☐☐☐,☐☐☐.☐☐
Amount

D. **Rollover proceeds directly from another 529 program.** Submit the Program's **Incoming Rollover Form** along with this application.

E. **Transfer from an existing NJBEST 529 College Savings Plan:** Complete this section if you are transferring assets from an existing account. You will also need to complete a **Transfer Form.**

☐☐☐☐☐☐☐☐☐☐ – ☐☐
Account Number

F. **Indirect Rollover:** A check is included from another 529 program, Coverdell Education Savings Account, or Qualified U.S. Savings Bond that was redeemed within the last 60 days. You must provide an account statement from your former account or IRS form 1099-INT or 1099-Q showing the contribution and earnings portion of the redemption.

$ ☐☐☐,☐☐☐.☐☐ Amount of Rollover

$ ☐☐☐,☐☐☐.☐☐ Principal *(Basis)*

$ ☐☐☐,☐☐☐.☐☐ Earnings

G. **Payroll Direct Deposit.** If you want to make contributions to your NJBEST 529 College Savings Plan directly as a Payroll Direct Deposit, you must contact your employer's payroll office to verify that you can participate. Payroll Direct Deposit contributions will not be made to your NJBEST 529 College Savings Plan until you have received a **Payroll Direct Deposit Confirmation Form** from the NJBEST 529 College Savings Plan. Once this is received please enter this information on your employer self-service portal (if available) or provide your signature and Social Security or tax payer identification number on this application and submit to your employer's payroll office. The amount you indicate below will be in addition to Payroll Direct Deposits that you may have previously established for other NJBEST 529 College Savings Plan Accounts.

Amount of Payroll Direct Deposit each pay period *($15 minimum)*: $ ☐,☐☐☐.00

☐ I am a New Jersey State Employee

8. Bank Information *(Required to establish the Recurring Contribution or EFT service.)*

Note: The routing number is usually located in the bottom left corner of your checks. You can also ask your bank for the routing number.

Important: I acknowledge that my bank or financial institution is located in the U.S. and/or adheres to U.S. banking regulations.

Bank Name

☐☐☐☐☐☐☐☐☐ Bank Routing Number

☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐ Bank Account Number

Account Type *(Check One.)* ☐ Checking ☐ Savings

If applicable, authorization from a joint bank account owner is required to add bank instructions on the account.

Bank Account Owner *(First name)* ☐ *(M.I.)*

Bank Account Owner *(Last name)*

SIGNATURE
Signature of Bank Account Owner

☐☐ – ☐☐ – ☐☐☐☐ Date *(mm-dd-yyyy)*

Joint Bank Account Owner *(First name)* ☐ *(M.I.)*

Joint Bank Account Owner *(Last name)*

SIGNATURE
Signature of Joint Bank Account Owner

☐☐ – ☐☐ – ☐☐☐☐ Date *(mm-dd-yyyy)*

9. Automatic Dollar-Cost Averaging Program *(Optional)*

Automatic dollar-cost averaging allows you to reallocate from one Investment Portfolio to one or more other Investment Portfolios within your Account on a pre-scheduled basis.

- To start automatic dollar-cost averaging you must make a minimum $100 contribution to an initial Investment Portfolio *(Source Portfolio),* and at the time of the contribution, designate automatic periodic allocations to one or more other Investment Portfolios *(Receiving Portfolio).*
- Your entire initial deposit does not need to be included in the automatic dollar-cost averaging.
- Creating an automatic dollar-cost averaging at the time of enrollment will NOT count towards your twice per calendar year Investment Portfolio change limit. To start automatic dollar-cost averaging at the time of enrollment you must mail a contribution check with this completed form to the Program.
- If you make any changes to or cancel an established automatic dollar-cost averaging it will count towards your twice per calendar year Investment Portfolio change limit.

Amount: **$** ☐☐,☐☐☐.**0 0** *(minimum $100)*
Amount

Frequency *(Select one.):* ☐ **Monthly** ☐ **Quarterly** *(Based on established date, not calendar quarter.)*

Start Date:* ☐☐ – ☐☐ – ☐☐☐☐
Date *(mm/dd/yyyy)*

* The Program must receive instructions at least 3 business days prior to the indicated start date. Please review your quarterly statements for details of these transactions. If the date is not specified, this option will begin the month following the receipt of this request, on the 15th day of the month.

Stop Type (Select one.):

☐ **Stop Date** ☐☐ – ☐☐ – ☐☐☐☐
Date *(mm/dd/yyyy)*

☐ **When total amount of Reallocation equals:** **$** ☐☐☐,☐☐☐.**0 0**

☐ **When Complete Balance of the Source Portfolio is depleted.**

Source Portfolio: _____

Receiving Portfolio:

_____ **$** ☐☐,☐☐☐.**0 0**
Investment — Dollar Amount

_____ **$** ☐☐,☐☐☐.**0 0**
Investment — Dollar Amount

_____ **$** ☐☐,☐☐☐.**0 0**
Investment — Dollar Amount

10. Signature and Certification *(An Authorized Representative must sign this section or this Account will not be opened.)*

By signing below, I am agreeing to terms and conditions set forth below and in the Participation Agreement for Accounts Owned by Individuals (the "Participation Agreement") contained in the Program Description. I understand and agree that those documents govern all aspects of this Account and are herein incorporated by reference.

I hereby establish, as the Account Owner/Custodian, an Account representing an interest in NJBEST 529 College Savings Plan (the "Program") for the Beneficiary to be named on this form and enter into this Participation Agreement (this "Agreement") relating to the Account with the Program.

The New Jersey Higher Education Student Assistance Authority is the administrator of the Program and has retained Franklin Templeton as the program manager (the "Program Manager") for the Program and that this Agreement is subject to and incorporates by reference the information concerning the Program, and the terms applicable to my Account, contained in the NJBEST 529 College Savings Plan Program Description and its Participation Agreement (the "Program Description"), as modified from time to time. Each capitalized term used, but not defined in this Agreement, has the meaning of the term provided in the Program Description.

I certify that all of the information provided by me on this Account Application is, and all information provided by me in the future will be, true, complete and correct and I authorize the Program to open this Account based upon this information.

I understand that at any time the value of any Account(s) to which I make contributions may be more or less than the amounts I contributed to such Account(s).

I understand that the Program may, from time to time, amend the Program Description and Participation Agreement and I understand and agree that I will be subject to the terms of those amendments.

I have received, read and understand the Program Description and the Participation Agreement.

I understand that if I did not provide an Incoming Rollover Form along with my rollover from another 529 Program or Coverdell Educations Savings Account, the entire rollover amount will be treated as earnings and will be reported as earnings upon withdrawal, unless the Program receives a statement, including breakdown of the earnings and contributions, from my original account. Rollovers between 529 programs for the same Beneficiary are permitted only once every 12 months, by law.

If I have enclosed a check for an indirect rollover, I also certify that this amount was withdrawn from another qualified tuition program or from a Coverdell Education Savings Account within the last 60 days to qualify for rollover treatment and that I have not previously made a rollover for the same Beneficiary within the last 12 months. The entire rollover amount will be treated as earnings, and will be reported as earnings upon withdrawal, unless the Program receives a statement, including breakdown of the earnings and contributions, from my original account.

If I have provided banking information in Section 7, I authorize the NJBEST 529 College Savings Plan to debit my bank account and to deposit such funds into my Program Account. I authorize the financial institution holding the bank account to debit without responsibility for the accuracy of the transaction. I further agree that neither the Program nor its agents will be liable for any loss, liability, cost or expense for acting upon these instructions, except to the extent required by applicable law.

I am aware and agree that by providing banking information, I am also authorizing the Program to automatically provide certain capabilities in connection with my Account(s); this includes the ability to authorize withdrawals from my Account(s) via telephone or through NJBEST.com provided that my banking information has been on file for a minimum of 30 days. I am aware and agree that I should not provide my banking information if I do not wish to activate these capabilities and that if I wish to remove these capabilities from my account(s), I will need to delete my banking information.

SIGNATURE

Signature of Authorized Representative of Entity

☐☐ – ☐☐ – ☐☐☐☐

Date *(mm-dd-yyyy)*

I will retain a copy of this *Account Application for an Entity Account*, the *Program Description* and the *Participation Agreement* (contained in the *Program Description*) with my records.

Documentary Evidence Requirements for Opening New Entity Accounts

To help the government fight the funding of terrorism and money laundering activities, the following documentary evidence must be provided along with this **Account Application for an Entity Application**. These documents are required to open an Account and to establish the identity of the entity Account Owner.

Corporation	• Certified Articles of Incorporation or a government issued business license
Trust	• Copy of the first and last pages of the Trust Instrument or the Certificate of Incumbency
Partnership	• Copy of the Partnership Agreement
Limited Liability Corporation (LLC)	• Copy of the LLC Agreement
Estate	• Certified copy of the court order establishing the estate
Non-Profit Organization under IRC Section 501 (c) (3)	• Copy of the letter or memorandum from the Internal Revenue Service indicating that the entity is an organization described under IRC Section 501(c)(3).
You may also be required to provide additional substantiation to open and transact business for this Account. Refer to the NJBEST 529 College Savings Plan Program Description and Participation Agreement *(contained in the Program Description)* for additional information.	

List of Approved Documents for Substantiation by Entity Account Owners

An entity Account Owner must provide substantiation when opening an Account or conducting a transaction for that Account. Such documentation must include the following and the same document may substantiate all three requirements.

1. the legal status of the entity;
2. authorization by the entity to open the Account or conduct the transaction; and
3. authorization by the entity for the signer of the form to open the Account or conduct the transaction.

The documents set forth below meet these substantiation requirements and must be original or certified documents, dated no more than 60 days prior to receipt by the Program.

- A corporate by-law extract or corporate resolution certified by an officer of the corporation (other than an individual authorized thereby to act as signer for the corporation's Account), with raised seal if in use by the corporation;
- A certificate signed by the owner of a sole proprietorship;
- A certificate signed by a general partner of a partnership (other than an individual authorized by the certificate to act as signer for the partnership's Account);
- A certificate signed by an officer of a limited liability company, other company or association (other than an individual authorized by the certificate to act as signer for the Account of the limited liability company, other company or association);
- A certificate signed by the chief executive officer of a state or local government agency;
- A certified copy of a court order establishing an estate and naming a legal representative of the estate that is authorized to act as a signer of the Account of the estate;
- A certificate signed by the trustee of a trust, a court order, or a certified copy of the portion(s) of a trust instrument, that confirms the creation of the trust and the identity of the trustee, and provides authorization for the trustee to act as a signer for the Account of the trust;
- A letter or memorandum from the Internal Revenue Service indicating that the entity is an organization described in Section 501(c)(3) of the Internal Revenue Code;
- An original memorandum exhibiting the appropriate letterhead and containing the holographic signature of any one of the following: (a) the chief executive officer of a corporation or limited liability company; (b) the general partner of a partnership; (c) the owner of a sole proprietorship; or (d) the chief executive officer of a state or local government agency; or
- If the entity Account Owner is unable to provide substantiation in any of the foregoing forms, the entity Account Owner may propose an alternate form of substantiation to the Program administrator's designee for consideration. The Program administrator's designee must review the alternate form of substantiation for authenticity and completeness and must accept or reject it.
  - **If judged authentic and complete**, the Program administrator's designee must act on the alternate form of substantiation within 30 business days of so determining.
  - **If judged inauthentic or incomplete**, the Program administrator's designee must notify the Account Owner of the rejection of the alternate form of substantiation and set forth the reason for such determination in writing within 30 business days of so determining.

All investments involve risk including possible loss of principal.

Investors should carefully consider plan investment goals, risks, charges and expenses before investing. To obtain the Program Description, which contains this and other information, call Franklin Distributors, LLC, the manager and underwriter for the plan, at (877) 4NJ-BEST. You should read the Program Description carefully before investing and consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in its qualified tuition program.

NJBEST New Jersey's 529 College Savings Plan is offered and administered by the New Jersey Higher Education Student Assistance Authority (HESAA); managed and distributed by Franklin Distributors, LLC, an affiliate of Franklin Resources, Inc., which operates as Franklin Templeton.

Investments in NJBEST are not insured by the FDIC or any other government agency and are not deposits or other obligations of any depository institution. Investments are not guaranteed by the State of New Jersey, Franklin Distributors, LLC, Franklin Templeton, or its affiliates and are subject to risks, including loss of principal amount invested. Investing in the plan does not guarantee admission to any particular primary, secondary school or college, or sufficient funds for primary, secondary school or college.

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