



**FRANKLIN
TEMPLETON**

Business Retirement Plan-Investment Only Account Application

IMPORTANT INFORMATION:

- New Investment-Only Business Retirement Plans may be opened at the plan level only. Participant level accounts are not available. Recordkeeping, administration and trustee services are not provided by any Franklin Templeton entity for plans using this application.
- **NON-ERISA RETIREMENT PLANS:** To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: when you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. If you fail to provide all requested information, it may delay or prevent us from opening an account and making your requested investment(s), and if after your account is open we are unable to verify the information you provide, we may close your account.

If completing by hand, please print clearly in **CAPITAL LETTERS** using blue or black ink.

If applicable, provide any Franklin Templeton REFERENCE ID(S) related to your request:

1 ACCOUNT REGISTRATION

- | | | |
|--------------------------------------------------------------|-----------------------------------------------|----------------------------------------------------------------|
| <input type="checkbox"/> 401(k) | <input type="checkbox"/> PROFIT SHARING | <input type="checkbox"/> MONEY PURCHASE |
| <input type="checkbox"/> ERISA 403(b) | <input type="checkbox"/> NON-GOVERNMENTAL 457 | <input type="checkbox"/> DEFINED BENEFIT |
| <input type="checkbox"/> NON-ERISA 403(b) | <input type="checkbox"/> GOVERNMENTAL 457 | <input type="checkbox"/> OPTIONAL RETIREMENT PLAN (TEXAS ONLY) |
| <input type="checkbox"/> NON-QUALIFIED DEFERRED COMPENSATION | | |

Company name of Retirement Plan (the "Plan")

Plan's effective date

Plan's TIN

Name of Plan trustee¹

Address

City

State

ZIP

Primary phone number

Alternate phone number

Date of birth (mm/dd/yyyy)

Social Security number

Name of authorized signer for plan trustee (if trustee is not a natural person)²

Primary phone number

Alternate phone number

Date of birth (mm/dd/yyyy)

Social Security number

REQUIRED: Total Plan Assets: ☐ Under \$1 million ☐ Over \$1 million

2 ACCOUNT OPTIONS

IMPORTANT NOTE: All dividends and capital gains will be reinvested in additional shares of the same fund and class unless notified. Should you choose to redirect to another fund, please call (800) 818-4030 to speak with a specialist.

2A TELEPHONE TRANSACTION PRIVILEGES

The plan trustee and financial professional automatically have the convenience of Telephone Exchange, Redemption and Purchase Privileges unless you check below. Review your prospectus for a discussion of these privileges.

- ☐ Do **NOT** allow Telephone Exchange Privileges.
- ☐ Do **NOT** allow Telephone Redemption Privileges.³
- ☐ Do **NOT** allow Telephone Purchase Privileges.³

1. Attach separate sheets if more than one trustee.

2. Please enclose a copy of trust document page(s) naming individuals authorized to sign for plan trustee.

3. Please note that Telephone Purchases and Telephone Redemptions via electronic funds transfers between this Franklin Templeton account and your linked bank account are operationally connected. If you provide bank information in Section 2B, you authorize all electronic services on this account.

2B BANK INFORMATION

Please provide bank account information if the Plan has requested any options for transfers directly to or from the bank account. Only one bank account can be linked to your Franklin Templeton account(s) for purchases and redemptions. If your bank or credit union is not an Automated Clearing House (ACH) member, this service is not available.

- These bank instructions will be established for purchases, redemptions and any pre-established systematic withdrawals or dividend/capital gain payments.
- The bank account identified below must be owned by all Plan trustee(s) on behalf of the Plan, or the Plan sponsor (employer).
- No checks? Include a preprinted savings account deposit slip or letter from the bank, on its letterhead and signed by an officer. The deposit slip or letter must include the bank account registration, account number, account type and bank routing number. Do not staple to the application. Handwritten information on the savings deposit slip or bank letterhead is not acceptable.

Select ONE of the following options:

- ☐ Use the enclosed letter from the bank.
- ☐ Use the enclosed preprinted voided check.
- ☐ Use the enclosed preprinted checking deposit slip.
- ☐ Use the enclosed preprinted savings deposit slip.
- ☐ Use the enclosed personal investment check. (If more than one investment check is enclosed, please provide the appropriate bank information below.)

Bank routing number (9 digits)

Bank account number

2C MONEY FUND – CHECK WRITING AGREEMENT – OPTIONAL PRIVILEGE

- Check writing privileges are only offered on the Franklin U.S. Government Money Fund.
 - You must have a minimum balance of \$500 to establish check writing privileges. Allow two weeks for delivery of a free book of checks.
 - You may make checks payable for amounts of \$500 or more.
- ☐ Yes, I would like to apply for the convenience of unlimited check writing on my Franklin U.S. Government Money Fund. **Please review the important information in Section 8 of this application and in the Money Fund's current prospectus.**
- ☐ **JOINTLY OWNED/CO-TRUSTEE ACCOUNT:** Check here only if ALL joint owners/co-trustees' signatures will be required on all checks. If this box is not checked, only ONE SIGNATURE will be required.

Review our current list of mutual funds by visiting franklintempleton.com and clicking "Investments" and then choosing "Mutual Funds."

- The total dollar amount or percentage must equal 100% of your investment. Please make check(s) payable to “Franklin Templeton.”
- If no fund is provided or we are unable to determine the name of the fund requested, any money received will be invested in the Franklin U.S. Government Money Fund and we will follow up with you for clarification.
- If no share class is provided or the share class is unclear, Class A shares will be purchased.
- If no dollar amount or percentage is provided, your investment will be apportioned equally among the funds indicated below.
- Advisor Class and Class Z shares are available only to certain, eligible investors (as defined in the funds' prospectuses) with total plan assets of at least \$1 million.
- CLASS R/CLASS R6 – Available to Employer Sponsored Retirement Plans (as defined in the funds' prospectuses).
- If your 403(b) plan is a non-ERISA plan or an Optional Retirement Plan, investments must be made in Class A or C shares.

Complete the fields below with your fund selection(s):

[illegible]

IF YOU WOULD LIKE TO INVEST IN ADDITIONAL FUNDS, PROVIDE THE INFORMATION ON A SEPARATE SHEET.

TOTAL INVESTMENT AMOUNT |

4 SALES CHARGE REDUCTIONS FOR CLASS A SHARES

The Plan may combine prior purchases of Class A fund shares to qualify for a lower sales charge with the current purchase. The plan can qualify for a lower sales charge when it reaches certain "sales charge breakpoints."

Franklin Templeton and Legg Mason funds held in multiple Employer Sponsored Retirement Plans (as defined in the funds' prospectuses) may be combined in order to qualify for sales charge breakpoints at the plan level if plans are sponsored by the same employer.

☐ **CUMULATIVE QUANTITY DISCOUNT FOR CLASS A SHARES**

I have reviewed the cumulative quantity discount provision of the Fund's prospectus and understand that I can combine the amount of the current Plan purchase of Class A shares with any existing holdings that the prospectus describes as "cumulative quantity discount eligible shares" to determine if the Plan can qualify for a reduced sales charge breakpoint. I also understand that if there are any existing cumulative quantity discount eligible shares that I want combined with the current Plan purchase, I must identify the account(s) in which they are held below or they will not be considered in determining if the current purchase qualifies for a reduced sales charge breakpoint.

I have reviewed the prospectus and believe that cumulative quantity discount eligible shares are held in the following account(s):

Account number	Cumulative value of eligible shares
	\$

5 THIRD-PARTY ACCOUNT INFORMATION ACCESS

If you would like to allow a third-party access (e.g., TPA, accountant, etc.) to the Plan on behalf of the trustee(s) named in Section 1, please select the appropriate box and complete the information below.

☐ Statements only ☐ Telephone information only ☐ Statements and Telephone information

NOTE: ACCESS IS LIMITED TO INFORMATION ONLY; NO TRANSACTION REQUEST WILL BE ACCEPTED FROM A THIRD PARTY.

Company name		Name of individual(s)	
Street address of third party		City	State ZIP
Primary phone number ()	Alternate phone number ()		

6 BROKER-DEALER USE ONLY

This application for the purchase of shares complies with the terms of our selling agreement with Franklin Distributors, LLC ("Distributors") and with the current prospectus(es) for the fund(s) identified in Section 3. We agree to notify Distributors of any purchases of shares which may be eligible for reduced or eliminated charges.

This section must be signed by a FINRA registered principal of the firm for the listed securities dealer.

WIRE ORDERS ONLY:

The attached check for \$ should be applied against wire order control number dated for shares.

SECURITIES DEALER

Dealer name	Broker identification number
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FINANCIAL PROFESSIONAL

First name, middle initial, last name	Suffix	Telephone number ()	
Email address	Dealer number	Branch number	Representative number
Branch address	City	State	ZIP
Authorized signature (Registered Principal for the Securities Dealer listed above)			Title

If you are using this form to revise any information, instructions, elections or options on any existing account, please list each account number below, and make the revisions in the appropriate sections. Each plan trustee on the account(s) must sign in Section 8. If you are changing the account registration, each plan trustee signature must be guaranteed by an eligible guarantor institution.⁴

Fund-account number(s)

8 SIGNATURE AND CERTIFICATION

BY SIGNING BELOW I CERTIFY AND AGREE THAT:

- The information provided on this application is true, correct and complete. You may verify this information with others, including third-party credit reporting agencies and databases and U.S. and/or foreign government agencies, and if you are unable to verify the information you are authorized to close the Plan's account by redeeming the Plan's shares at the then applicable net asset value.
- I certify that this Plan qualifies under the appropriate Internal Revenue Code sections.
- I have received and read the prospectus for each fund identified in Section 3.
- I have full authority as Plan Trustee to enter into this agreement on behalf of the Plan.
- The information in this application pertaining to account ownership and account options, as well as the Broker Dealer information, applies to any new fund into which the Plan's shares may be exchanged.
- When a trustee, financial professional or other representative of the Plan calls regarding the Plan's shares and account(s) the telephone conversation may be recorded.
- If the Plan requests transfers to or from the authorized bank account in this application or at any time, including by telephone, electronically or otherwise, you are authorized to make those requested transfers (and, if necessary, to adjust transfers if any amounts are transferred in error). The Plan understands that it can end this authorization at any time by sending written notice.
- You are authorized to provide any information about the Plan's account(s) to the Plan's broker or other financial professional, and the Plan's broker dealer or financial professional is authorized to provide any information about the Plan's account(s) to you.
- The Plan will review all account statements and written notifications after each transaction affecting the Plan's account upon receipt, and will notify you immediately if there is a discrepancy.
- Fund shares issued under the application will be recorded in accounts opened by the Fund's transfer agent. The account will be managed as an individual investor account at the Plan level in accordance with the Fund's Frequent Trading Policy as described in each Franklin Templeton Fund's prospectus.
- For non-ERISA Plans Only: I understand that trust property may be transferred to the appropriate state if no activity/communication occurs in the account within the time period specified under the Plan's state's unclaimed property laws.
- I understand that digital communication channels are not necessarily secure. If I do choose to send confidential or sensitive information to you via digital communication channels (e.g., email, chat, text messaging, fax), I am accepting the associated risks related to potential lack of security, such as the possibility that the Plan's confidential or sensitive information may be intercepted/ accessed by a third party and subsequently used or sold.

I understand that mutual fund shares are not deposits or obligations of, or guaranteed or endorsed by, any bank, and are not federally insured by the Federal Deposit Insurance Corporation, the Federal Reserve Board, or any other agency of the U.S. Government, and that an investment in mutual fund shares involves risks, including the possible loss of principal.

PLAN TRUSTEE(S) SIGNATURE(S) ONLY

All trustees named in Section 1 must sign this application.

<p>X _____ Date _____</p> <p>SIGNATURE GUARANTEE OR MEDALLION GUARANTEE STAMP</p>	<p>X _____ Date _____</p> <p>SIGNATURE GUARANTEE OR MEDALLION GUARANTEE STAMP</p>
<p>X _____ Date _____</p> <p>SIGNATURE GUARANTEE OR MEDALLION GUARANTEE STAMP</p>	<p>X _____ Date _____</p> <p>SIGNATURE GUARANTEE OR MEDALLION GUARANTEE STAMP</p>

4. Please have each signature separately guaranteed by a bank, savings and loan association, trust company, credit union, broker-dealer, or any other "eligible guarantor institution" as defined under the rules adopted by the Securities and Exchange Commission. These institutions often participate in signature guarantee medallion programs such as the Securities Transfer Agent Medallion Program (STAMP). A notary public cannot provide a signature guarantee.

Householding of Prospectuses and Fund Reports Notice

Every year we are required to provide you with an updated summary prospectus, an annual report and a semi-annual report.

In an effort to limit the amount of mail you receive and reduce fund expenses; we identify shareholders of a fund who are part of the same family (have the same last name) and share the same address so that the household receives only one copy of these documents. This process is called "householding" and automatically takes effect 60 days after an account is opened.

You can opt-out of householding at any time by calling Shareholder Services at (800) 818-4030. We will stop householding within 30 days of your opt-out request and begin sending individual copies of these documents to each investor.

BEFORE YOU SUBMIT...
TO OPEN AN ACCOUNT – DID YOU PROVIDE?

- ☐ A typed application or application handwritten in capital letters using blue or black ink.
- ☐ A Franklin Templeton reference ID related to your request on page 1 (if you were provided with one).

SECTION 1

Information for the Plan trustee(s) authorized to transact business on the account:

- ☐ Full first and last name
- ☐ Street address (include any APT, BLDG, STE number)
- ☐ Social Security Number/ITIN
- ☐ Date of Birth

SECTION 2

- ☐ Pre-printed voided check, savings deposit slip or letter from your bank on the bank's letterhead

SECTION 3

- ☐ Fund name(s) and share class (if Class C selected, Broker-Dealer in Section 6 is required)
- ☐ Dollar amount(s) or percentage(s) equal to 100%

SECTION 8

- ☐ The signature of the Plan trustee(s) and date signed

PLEASE MAKE A PHOTOCOPY OF THE COMPLETED FORM FOR YOUR RECORDS

IMPORTANT: If an original signature guarantee or notary is required you may NOT email or fax your documents.		
EMAIL	FAX	MAIL
<ul style="list-style-type: none">Emails MUST include an attachment (PDF preferred) of your request.Sender's email address MUST match the email address on file, or the email MUST include a related reference ID(s) to be accepted.If you have not been registered on franklintempleton.com for at least 15 calendar days, call (800) 818-4030 to request a reference ID to include in your email. <p>Financial Professionals: ftrequests.us.franklintempleton@fisglobal.com</p> <p>Shareholders: shrequests.us.franklintempleton@fisglobal.com</p>	(855) 891-8377	<p>You may use any of the below mailing addresses:</p> <p>Regular Mail</p> <ul style="list-style-type: none">Franklin Templeton P.O. Box 33033 St. Petersburg, FL 33733-8033 <p>Overnight</p> <ul style="list-style-type: none">Franklin Templeton 100 Fountain Parkway N. St. Petersburg, FL 33716-1205



tel (800) 632-2301
franklintempleton.com

Your Privacy Is Our Priority

Franklin Templeton* is committed to safeguarding your personal information. This notice is designed to provide you with a summary of the non-public personal information Franklin Templeton may collect and maintain about current or former individual investors; our policy regarding the use of that information; and the measures we take to safeguard the information. We do not sell individual investors' non-public personal information to anyone and only share it as described in this notice.

Information We Collect

When you invest with us, you provide us with your non-public personal information. We collect and use this information to service your accounts and respond to your requests. The non-public personal information we may collect falls into the following categories:

- Information we receive from you or your financial intermediary on applications or other forms, whether we receive the form in writing or electronically. For example, this information may include your name, address, tax identification number, birth date, investment selection, beneficiary information, and your personal bank account information and/or email address if you have provided that information.
- Information about your transactions and account history with us, or with other companies that are part of Franklin Templeton, including transactions you request on our website or in our app. This category also includes your communications to us concerning your investments.
- Information we receive from third parties (for example, to update your address if you move, obtain or verify your email address or obtain additional information to verify your identity).
- Information collected from you online, such as your IP address or device ID and data gathered from your browsing activity and location. (For example, we may use cookies to collect device and browser information so our website recognizes your online preferences and device information.) Our website contains more information about cookies and similar technologies and ways you may limit them.
- Other general information that we may obtain about you such as demographic information.

Disclosure Policy

To better service your accounts and process transactions or services you requested, we may share non-public personal information with other Franklin Templeton companies. From time to time we may also send you information about products/services offered by other Franklin Templeton companies although we will not share your non-public personal information with these companies without first offering you the opportunity to prevent that sharing.

We will only share non-public personal information with outside parties in the limited circumstances permitted by law. For example, this includes situations where we need to share information with companies who work on our behalf to service or maintain your account or process transactions you requested, when the disclosure is to companies assisting us with our own marketing efforts, when the disclosure is to a party representing you, or when required by law (for example, in response to legal process). Additionally, we will ensure that any outside companies working on our behalf, or with whom we have joint marketing agreements, are under contractual obligations to protect the confidentiality of your information, and to use it only to provide the services we asked them to perform.

Confidentiality and Security

Our employees are required to follow procedures with respect to maintaining the confidentiality of our investors' non-public personal information. Additionally, we maintain physical, electronic and procedural safeguards to protect the information. This includes performing ongoing evaluations of our systems containing investor information and making changes when appropriate.

At all times, you may view our current privacy notice on our website at <https://www.franklintempleton.com/help/privacy-policy> or contact us for a copy at (800) 632-2301.

*** For purposes of this privacy notice Franklin Templeton shall refer to the following entities:**

- Fiduciary Trust International of the South (FTIOS), as custodian for individual retirement plans
- Franklin Advisers, Inc.
- Franklin Distributors, LLC, including as program manager of the Franklin Templeton 529 College Savings Plan and the NJBEST 529 College Savings Plan
- Franklin Mutual Advisers, LLC
- Franklin, Templeton and Mutual Series Funds
- Franklin Templeton Institutional, LLC
- Franklin Templeton Investments Corp., Canada
- Franklin Templeton Investments Management, Limited UK
- Legg Mason Funds
- Templeton Asset Management, Limited
- Templeton Global Advisors, Limited
- Templeton Investment Counsel, LLC
- The Putnam Funds
- Putnam Investment Management, LLC
- The Putnam Advisory Company, LLC
- Putnam Fiduciary Trust Company, LLC
- Putnam Investor Services, Inc.
- Franklin Managed Options Strategies, LLC

If you are a customer of other Franklin Templeton affiliates and you receive notices from them, you will need to read those notices separately.



Business continuity planning information notice

At Franklin Templeton, we recognize how heavily our clients rely on our services. We also recognize that the unexpected can and does occur, from simple outages to major incidents affecting multiple sites. We have successfully supported critical business activities during disruptions of normal business processes from both natural and man-made disasters, including hurricanes, fires, Super Storm Sandy to September 11th and other events. We want you to know that we have plans in place to help safeguard your assets and protect vital account information in the event of a business disruption.

Franklin Templeton and its affiliated companies, including Fiduciary Trust Company International and Franklin Distributors, LLC ("Franklin Templeton") have Crisis Management, Business Continuity and technology Disaster Recovery plans in place. In addition, Franklin Templeton has dedicated business continuity planners on staff to assist in preparing and testing plans.

Franklin Templeton contingency planning guidelines

Franklin Templeton plans are developed around specific corporate-wide guidelines. Plans include the ability to recover from various situations including but not limited to unplanned evacuation, power outages, fire, severe weather, intentional acts and facilities failures that may cause interruptions to our business. Our plans are constructed to recover critical functions according to their me criticality. To maintain secure and effective plans, Franklin Templeton does not provide the specific details in this notice, but you should be aware that corporate disaster recovery planning includes the following:

- Identification and recovery of mission critical systems.
- Replication, backup and recovery for critical information.
- Alternate and redundant communications between Franklin Templeton and its customers.
- Alternate communications with and alternate locations for employees.
- Regulatory reporting and communications with regulators.
- Review of financial and operational risks.

Franklin Templeton contingency planning and business recovery

Franklin Templeton actively identifies and seeks to mitigate risks to reduce potential issues and their impact. In the event of an outage or other site-specific problems, Franklin Templeton has plans in place to support recovery of its critical business systems and functions. In addition to the guidelines stated above, Franklin Templeton's recovery plans also include the following:

- **Seamless client contact**—Franklin Templeton oversees pre-established and tested processes for rerouting of critical telephone and computer systems. Customers should experience minimal downtime in their ability to contact Franklin Templeton. Within a minimal period of time, customers would be able to re-attempt contact via published toll-free telephone numbers, or the website.
- **Access to your funds**—an outage affecting a given site should not impact your ability to access your funds, as business continuity plans are designed to help ensure sustained service. However, factors outside Franklin Templeton's control, such as unplanned market closure which occurred following the September 11th tragedy, may impact our ability to service our customers.

Please note that Franklin Templeton business continuity plans which are critical to our operations are reviewed, updated and tested annually, to ensure they account for technology, business and regulatory changes. The plans are subject to change, and material changes to our approach will be reflected in an updated "Business Continuity Planning Information Notice" that will be posted on our website at franklintempleton.com.