



TIF Foreign Smaller Companies Series

August 31, 2021

Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
B051DV9	ACCELL GROUP NV	68,405	\$3,262,937	0.43%	N/A	N/A
B07C796	ALPARGATAS SA	335,600	\$3,892,416	0.51%	N/A	N/A
B3PQXL5	ANICOM HOLDINGS INC	754,100	\$6,057,872	0.80%	N/A	N/A
5769209	ARCADIS NV	76,824	\$3,803,793	0.50%	N/A	N/A
6057378	ASICS CORP	495,600	\$10,504,107	1.39%	N/A	N/A
B2RK5K1	AT&S AUSTRIA TECHNOLOGIE & SYSTEMTECHNIK AG	85,948	\$3,730,211	0.49%	N/A	N/A
2677606	AXIS CAPITAL HOLDINGS LTD	70,630	\$3,614,137	0.48%	N/A	N/A
4704096	BARCO NV	347,220	\$8,518,461	1.12%	N/A	N/A
5913448	BASWARE OYJ	80,809	\$3,686,687	0.49%	N/A	N/A
7309283	BENETEAU SA	341,444	\$5,277,591	0.70%	N/A	N/A
B3S98W7	BNK FINANCIAL GROUP INC	751,772	\$5,019,221	0.66%	N/A	N/A
B7K6D18	BRUNELLO CUCINELLI SPA	82,941	\$4,890,885	0.65%	N/A	N/A
B07ZBW6	BUCHER INDUSTRIES AG	25,802	\$13,050,800	1.72%	N/A	N/A
6152466	BUNKA SHUTTER CO LTD	429,500	\$4,548,114	0.60%	N/A	N/A
BZ4F3Q2	CAMIL ALIMENTOS SA	3,279,000	\$6,024,600	0.80%	N/A	N/A
B01R1T5	CANACCORD GENUITY GROUP INC	374,238	\$4,469,974	0.59%	N/A	N/A
BF0B2F6	CANADA GOOSE HOLDINGS INC	115,400	\$4,426,852	0.58%	N/A	N/A
2188283	CANADIAN WESTERN BANK	391,236	\$11,466,994	1.51%	N/A	N/A
BLRL853	CENTURY PACIFIC FOOD INC	9,735,400	\$5,014,409	0.66%	N/A	N/A
6140579	CHICONY ELECTRONICS CO LTD	2,845,037	\$8,063,747	1.06%	N/A	N/A
B3K5QQ3	CLOETTA AB	711,836	\$2,462,839	0.33%	N/A	N/A
B4YZN32	COATS GROUP PLC	242,623	\$254,504	0.03%	N/A	N/A
205249105	COMPUTER MODELLING GROUP LTD	1,134,704	\$3,507,446	0.46%	N/A	N/A
BYX98X0	CONSTRUCCIONES Y AUXILIAR DE FERROCARRILES SA	121,020	\$5,193,106	0.69%	N/A	N/A
B68N347	DGB FINANCIAL GROUP INC	1,008,750	\$7,899,501	1.04%	N/A	N/A
BYSXJB2	DOMETIC GROUP AB	793,732	\$12,587,943	1.66%	N/A	N/A
6278306	DOWA HOLDINGS CO LTD	84,400	\$3,706,307	0.49%	N/A	N/A

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6352750	EN JAPAN INC	138,500	\$4,678,383	0.62%	N/A	N/A
B281L72	FAGRON	402,709	\$8,434,111	1.11%	N/A	N/A
5576573	FISKARS OYJ ABP	160,920	\$4,141,961	0.55%	N/A	N/A
BYT05J2	FLOW TRADERS	252,236	\$10,274,619	1.36%	N/A	N/A
6356848	FUJI OIL HOLDINGS INC	346,900	\$7,842,072	1.03%	N/A	N/A
6372167	GIANT MANUFACTURING CO LTD	687,482	\$8,327,396	1.10%	N/A	N/A
6374226	GLORY LTD	271,300	\$5,644,988	0.74%	N/A	N/A
B8K9X70	GRAND CITY PROPERTIES SA	214,895	\$5,891,759	0.78%	N/A	N/A
BRJ3BP0	GRANGES AB	755,117	\$9,396,474	1.24%	N/A	N/A
B3ZNGT5	GREATVIEW ASEPTIC PACKAGING CO LTD	5,478,200	\$2,253,968	0.30%	N/A	N/A
0385804	GREGGS PLC	226,176	\$9,434,492	1.25%	N/A	N/A
B407NK9	HANA MICROELECTRONICS PCL	5,268,800	\$11,504,670	1.52%	N/A	N/A
6439879	HOSOKAWA MICRON CORP	79,900	\$4,776,211	0.63%	N/A	N/A
4447476	HUHTAMAKI OYJ	231,255	\$12,354,139	1.63%	N/A	N/A
BYXJC27	IBSTOCK PLC	1,988,006	\$6,549,100	0.86%	N/A	N/A
6456737	IDEC CORP/JAPAN	251,700	\$5,217,254	0.69%	N/A	N/A
6136374	IDOM INC	907,900	\$7,715,507	1.02%	N/A	N/A
45245E109	IMAX CORP	279,700	\$4,394,087	0.58%	N/A	N/A
5161407	INTERPUMP GROUP SPA	215,109	\$15,287,376	2.02%	N/A	N/A
BZ24134	INTERTRUST NV	550,016	\$8,526,690	1.13%	N/A	N/A
BGJVB13	JENOPTIK AG	241,230	\$8,717,555	1.15%	N/A	N/A
BZBZHK7	JNBY DESIGN LTD	2,117,000	\$5,030,171	0.66%	N/A	N/A
BP4JH17	JOHNSON ELECTRIC HOLDINGS LTD	1,207,347	\$2,764,996	0.36%	N/A	N/A
6579292	JOHNSON HEALTH TECH CO LTD	1,891,000	\$4,687,052	0.62%	N/A	N/A
7243530	JUMBO SA	317,426	\$4,985,521	0.66%	N/A	N/A
BN3ZYS8	KINEPOLIS GROUP NV	113,682	\$6,261,900	0.83%	N/A	N/A
6352493	KING YUAN ELECTRONICS CO LTD	6,322,000	\$10,385,023	1.37%	N/A	N/A
BF41XY8	LANDIS+GYR GROUP AG	89,830	\$6,867,292	0.91%	N/A	N/A
B1921K0	LOGITECH INTERNATIONAL SA	54,600	\$5,588,310	0.74%	N/A	N/A
BJ1DLW9	MAN GROUP PLC/JERSEY	4,429,672	\$13,190,752	1.74%	N/A	N/A
B0B87F6	MARR SPA	310,438	\$7,521,381	0.99%	N/A	N/A
BBL4QM1	MATAS A/S	292,137	\$6,052,946	0.80%	N/A	N/A
BMC5RW7	MAX STOCK LTD	1,340,121	\$4,860,434	0.64%	N/A	N/A
B1FRH89	M DIAS BRANCO SA	1,238,600	\$7,576,934	1.00%	N/A	N/A
6576356	MEITEC CORP	193,400	\$11,269,093	1.49%	N/A	N/A
6584445	MERIDA INDUSTRY CO LTD	801,000	\$9,230,970	1.22%	N/A	N/A
6602604	MORINAGA & CO LTD/JAPAN	82,800	\$2,903,829	0.38%	N/A	N/A
6602745	MORITA HOLDINGS CORP	196,400	\$2,758,906	0.36%	N/A	N/A
BZ3C814	NAN PAO RESINS CHEMICAL CO LTD	755,000	\$3,815,608	0.50%	N/A	N/A
7130836	NEXANS SA	40,517	\$4,061,166	0.54%	N/A	N/A

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6638331	NICHIHA CORP	340,200	\$10,010,173	1.32%	N/A	N/A
BSZLN15	NIEN MADE ENTERPRISE CO LTD	447,000	\$6,679,448	0.88%	N/A	N/A
6640529	NIHON PARKERIZING CO LTD	326,400	\$3,407,796	0.45%	N/A	N/A
6644974	NISSEI ASB MACHINE CO LTD	138,000	\$5,305,713	0.70%	N/A	N/A
BZ3FZR8	NORTH WEST CO INC/THE	132,200	\$3,752,145	0.50%	N/A	N/A
BJJP495	ONESPAWORLD HOLDINGS LTD	59,949	\$184,642	0.02%	N/A	03/19/24
DDD970169	ONESPAWORLD HOLDINGS LTD	787,705	\$8,270,902	1.09%	N/A	N/A
DDD970171	ONESPAWORLD HOLDINGS LTD	202,835	\$624,731	0.08%	N/A	03/19/24
0665045	OXFORD INSTRUMENTS PLC	204,140	\$7,356,677	0.97%	N/A	N/A
3023231	PAGEGROUP PLC	876,710	\$7,593,396	1.00%	N/A	N/A
B5M70F8	PRIMAX ELECTRONICS LTD	2,615,000	\$4,907,942	0.65%	N/A	N/A
B11V893	QOL HOLDINGS CO LTD	559,200	\$7,926,439	1.05%	N/A	N/A
B1RMJY2	RADA ELECTRONIC INDUSTRIES LTD	321,600	\$3,669,456	0.48%	N/A	N/A
0214834	RATHBONE BROTHERS PLC	289,410	\$8,137,308	1.07%	N/A	N/A
5910609	RATIONAL AG	8,639	\$9,886,207	1.30%	N/A	N/A
DDD1025387	SANLORENZO SPA/AMEGLIA	327,011	\$10,879,332	1.44%	N/A	N/A
BYNZ5N7	SBANKEN ASA	443,454	\$5,192,860	0.69%	N/A	N/A
BWZN1R1	SHANGHAI HAOHAI BIOLOGICAL TECHNOLOGY CO LTD	564,000	\$4,790,915	0.63%	N/A	N/A
6806008	SHIMA SEIKI MANUFACTURING LTD	368,500	\$6,986,922	0.92%	N/A	N/A
B02GHN7	SHIN ZU SHING CO LTD	889,000	\$3,406,198	0.45%	N/A	N/A
7391763	SIEGFRIED HOLDING AG	14,599	\$14,088,586	1.86%	N/A	N/A
6309262	SQUARE ENIX HOLDINGS CO LTD	77,100	\$4,482,255	0.59%	N/A	N/A
BMM1PP4	STABILUS SA	135,810	\$10,683,874	1.41%	N/A	N/A
BF5SDZ9	STOCK SPIRITS GROUP PLC	2,510,264	\$13,562,866	1.79%	N/A	N/A
BD9Y5C0	TECHNOGYM SPA	1,192,656	\$14,098,604	1.86%	N/A	N/A
BSM8SQ9	TECHNOPRO HOLDINGS INC	345,300	\$9,242,864	1.22%	N/A	N/A
B0190C7	TECHTRONIC INDUSTRIES CO LTD	210,000	\$4,647,736	0.61%	N/A	N/A
B15SLC4	TGS ASA	452,729	\$5,015,114	0.66%	N/A	N/A
BSQXJ01	THULE GROUP AB	210,117	\$11,477,331	1.51%	N/A	N/A
6894241	TOPCON CORP	321,400	\$5,455,367	0.72%	N/A	N/A
B724LT4	TOPKEY CORP	704,000	\$3,322,220	0.44%	N/A	N/A
6305721	TRIPOD TECHNOLOGY CORP	1,448,000	\$5,987,980	0.79%	N/A	N/A
6906704	TSUBAKIMOTO CHAIN CO	128,300	\$3,954,960	0.52%	N/A	N/A
6906919	TSUMURA & CO	399,600	\$13,739,611	1.81%	N/A	N/A
B28XTQ3	VALUE PARTNERS GROUP LTD	9,047,000	\$4,935,924	0.65%	N/A	N/A
BN0Y6R1	VIA OPTRONICS AG	280,400	\$2,565,660	0.34%	N/A	N/A
BJBL0L5	VIVA BIOTECH HOLDINGS	8,905,000	\$7,762,318	1.02%	N/A	N/A
6928560	VTECH HOLDINGS LTD	888,000	\$8,625,355	1.14%	N/A	N/A
BJDQQ87	WATCHES OF SWITZERLAND GROUP PLC	672,022	\$9,386,782	1.24%	N/A	N/A

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BTF4P59	XIABUXIABU CATERING MANAGEMENT CHINA HOLDINGS CO LTD	2,795,500	\$2,470,093	0.33%	N/A	N/A
BOLD0W9	XL AXIATA TBK PT	27,382,900	\$5,118,499	0.68%	N/A	N/A
B2RJYH8	XTEP INTERNATIONAL HOLDINGS LTD	6,097,897	\$10,398,493	1.37%	N/A	N/A
6989556	ZOJIRUSHI CORP	159,900	\$2,512,871	0.33%	N/A	N/A
B92M6T7	ZUR ROSE GROUP AG	11,064	\$4,758,969	0.63%	N/A	N/A

Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of all currency forward contracts is included in cash and other net assets, reflected in the base currency of the fund. The net market value of any Credit Default, Interest Rate and/or other Swap contract positions are displayed as exposure to the issuing counterparty (i.e. "Citibank") .
- Unlike the fund’s regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.
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Franklin Templeton Distributors, Inc.

One Franklin Parkway
San Mateo, CA 94403
(800) DIAL BEN/342-5236
franklintempleton.com

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