



# TIF International Equity Series

August 31, 2021

## Portfolio Holdings

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

*This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.*

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
7110720	ADECCO GROUP AG	59,041	\$3,283,397	0.72%	N/A	N/A
4031976	ADIDAS AG	17,639	\$6,257,163	1.36%	N/A	N/A
B4TX8S1	AIA GROUP LTD	878,400	\$10,488,665	2.28%	N/A	N/A
BK6YZP5	ALIBABA GROUP HOLDING LTD	276,200	\$5,783,478	1.26%	N/A	N/A
BYYHL23	ANHEUSER-BUSCH INBEV SA/NV	90,563	\$5,554,191	1.21%	N/A	N/A
BYPBS67	ARCELORMITTAL SA	102,821	\$3,448,467	0.75%	N/A	N/A
0989529	ASTRAZENECA PLC	73,378	\$8,580,761	1.87%	N/A	N/A
0263494	BAE SYSTEMS PLC	1,515,233	\$11,837,502	2.58%	N/A	N/A
067901108	BARRICK GOLD CORP	243,600	\$4,889,052	1.07%	N/A	N/A
0798059	BP PLC	3,052,044	\$12,416,165	2.70%	N/A	N/A
BW9P816	CK HUTCHISON HOLDINGS LTD	739,294	\$5,389,495	1.17%	N/A	N/A
BLNN3L4	COMPASS GROUP PLC	247,320	\$5,109,433	1.11%	N/A	N/A
4598589	CONTINENTAL AG	38,814	\$5,215,898	1.14%	N/A	N/A
BYTBWY9	COVESTRO AG	66,269	\$4,294,545	0.94%	N/A	N/A
4182249	CRH PLC	97,232	\$5,150,735	1.12%	N/A	N/A
B1Y9TB3	DANONE SA	97,181	\$7,096,415	1.55%	N/A	N/A
7021963	DEUTSCHE BOERSE AG	37,523	\$6,470,824	1.41%	N/A	N/A
5842359	DEUTSCHE TELEKOM AG	739,480	\$15,723,077	3.43%	N/A	N/A
0822011	DS SMITH PLC	1,194,414	\$7,267,811	1.58%	N/A	N/A
B13X013	EIFFAGE SA	71,068	\$7,394,221	1.61%	N/A	N/A
4942904	E.ON SE	1,036,206	\$13,670,660	2.98%	N/A	N/A
7133608	EQUINOR ASA	208,837	\$4,426,551	0.96%	N/A	N/A
5129074	FRESENIUS MEDICAL CARE AG & CO KGAA	106,077	\$8,155,904	1.78%	N/A	N/A
0925288	GLAXOSMITHKLINE PLC	424,118	\$8,531,079	1.86%	N/A	N/A
DDD1120953	HEMISPHERE PROPERTIES INDIA LTD	2,094,964	\$0	0.00%	N/A	N/A
6429104	HITACHI LTD	244,200	\$13,496,079	2.94%	N/A	N/A
6435145	HONDA MOTOR CO LTD	282,600	\$8,553,345	1.86%	N/A	N/A
B94G471	ICON PLC	21,400	\$5,473,478	1.19%	N/A	N/A

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
457756500	IFT MONEY MARKET PORTFOLIO	16,912,192	\$16,912,192	3.68%	N/A	N/A
5889505	INFINEON TECHNOLOGIES AG	82,392	\$3,507,916	0.76%	N/A	N/A
BMJ6DW5	INFORMA PLC	662,584	\$4,842,023	1.05%	N/A	N/A
B5M6XQ7	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	2,334,336	\$5,117,833	1.11%	N/A	N/A
6467104	ISUZU MOTORS LTD	684,100	\$8,647,891	1.88%	N/A	N/A
BYQ7HZ6	JUST EAT TAKEAWAY.COM NV	80,197	\$7,266,049	1.58%	N/A	N/A
B3DF0Y6	KB FINANCIAL GROUP INC	80,742	\$3,674,762	0.80%	N/A	N/A
6496584	KOMATSU LTD	269,000	\$6,542,809	1.43%	N/A	N/A
J37479912	KYOCERA CORP	156,600	\$9,735,355	2.12%	N/A	N/A
BD5CPP1	MIDEA GROUP CO LTD	312,400	\$3,193,731	0.70%	N/A	N/A
6597045	MITSUBISHI ELECTRIC CORP	541,200	\$7,398,799	1.61%	N/A	N/A
DDD1124633	MSCI EAFE SEP21	75	-\$42,000	-0.01%	N/A	09/17/21
B505PN7	NXP SEMICONDUCTORS NV	22,696	\$4,882,590	1.06%	N/A	N/A
BD6FXN3	RED ELECTRICA CORP SA	330,758	\$6,596,201	1.44%	N/A	N/A
76131D103	RESTAURANT BRANDS INTERNATIONAL INC	101,900	\$6,546,733	1.43%	N/A	N/A
7110388	ROCHE HOLDING AG	20,083	\$8,062,225	1.76%	N/A	N/A
B03MM40	ROYAL DUTCH SHELL PLC	504,517	\$9,927,325	2.16%	N/A	N/A
6771720	SAMSUNG ELECTRONICS CO LTD	189,712	\$12,530,610	2.73%	N/A	N/A
6397502	SHINHAN FINANCIAL GROUP CO LTD	124,844	\$4,161,052	0.91%	N/A	N/A
0922320	SMITH & NEPHEW PLC	361,044	\$6,913,390	1.51%	N/A	N/A
6821506	SONY GROUP CORP	106,900	\$11,052,964	2.41%	N/A	N/A
0408284	STANDARD CHARTERED PLC	1,026,683	\$6,402,301	1.39%	N/A	N/A
6858849	SUMITOMO METAL MINING CO LTD	141,100	\$5,407,088	1.18%	N/A	N/A
6563024	SUMITOMO MITSUI FINANCIAL GROUP INC	317,300	\$10,951,831	2.39%	N/A	N/A
6870100	TAISEI CORP	227,600	\$7,120,603	1.55%	N/A	N/A
6889106	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	469,492	\$10,321,315	2.25%	N/A	N/A
B15C557	TOTALENERGIES SE	221,515	\$9,797,768	2.13%	N/A	N/A
B10RZP7	UNILEVER PLC	40,094	\$2,232,348	0.49%	N/A	N/A
DDD636934	VARIATION MARGIN-MORGAN STANLEY-USD	530,243	\$530,243	0.12%	N/A	02/20/49
4031879	VEOLIA ENVIRONNEMENT SA	302,283	\$10,373,092	2.26%	N/A	N/A
2221984	WHEATON PRECIOUS METALS CORP	200,881	\$9,052,939	1.97%	N/A	N/A
B2PDGW1	WH SMITH PLC	204,130	\$4,587,907	1.00%	N/A	N/A
98850P109	YUM CHINA HOLDINGS INC	21,300	\$1,311,228	0.29%	N/A	N/A
BN2BD13	YUM CHINA HOLDINGS INC	106,600	\$6,569,217	1.43%	N/A	N/A

### Important Legal Information

- **Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of all currency forward contracts is included in cash and other net assets, reflected in the base currency of the fund. The net market value of any Credit Default, Interest Rate and/or other Swap contract positions are displayed as exposure to the issuing counterparty (i.e. "Citibank") .
- Unlike the fund’s regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it differs from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.
- **Investors should carefully consider a fund’s investment goals, risks, charges and expenses before investing. To obtain a prospectus, which contains this and other information, talk to your financial advisor, call us at 1-800/321-8563 or visit our website at [ftinstitutional.com](http://ftinstitutional.com). Please read the prospectus carefully before investing. Franklin Templeton Distributors Inc., One Franklin Parkway, San Mateo, CA 94403.**



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